

**CORNING HEALTHCARE DISTRICT
BOARD MEETING
Tuesday December 20, 2022
District conference room
275 Solano Street
Corning Healthcare District Campus
Meeting Inquiries (530) 824-5451**

November 2022 Financial Report

Corning Healthcare District
P L Budget 2021-2022

	U	V	W	X	Y
1	Month	Nov Budget 22	Nov Actual 22	YTD Budget	YTD Actual
2	CD interest Income	\$0.00	\$0.00	\$375.00	\$1,101.37
3	Checking Interest income	\$4.00	\$1.96	\$20.00	\$12.03
4	Rental Income	\$19,918.00	\$19,849.86	\$99,590.00	\$96,860.88
5	Other Income	\$3,295.00	\$0.00	\$15,885.00	\$0.00
6	Assessment Income	\$0.00	\$0.00	\$16,500.00	\$16,533.37
7	Total Income	\$23,217.00	\$19,851.82	\$132,370.00	\$114,507.65
8					
9	Payroll Expenses	\$14,750.00	\$15,185.69	\$73,750.00	\$74,754.12
10	Health Insurance	\$4,808.00	\$4,429.70	\$24,040.00	\$22,148.50
11	Workmans comp	\$0.00	\$0.00	\$8,150.00	\$8,149.11
12	Training	\$0.00	\$0.00	\$2,000.00	\$0.00
13	Total Employee Expense	\$19,558.00	\$19,615.39	\$107,940.00	\$105,051.73
14					
15	Public Education Material	\$300.00	\$65.99	\$1,500.00	\$1,483.07
16	Admin Legal	\$1,333.00	\$1,035.00	\$6,665.00	\$4,815.00
17	Stipend	\$250.00	\$0.00	\$1,250.00	\$800.00
18	Office Supplies	\$400.00	\$258.55	\$2,000.00	\$1,836.31
19	Advertising	\$300.00	\$0.00	\$1,800.00	\$2,701.56
20	Audit	\$0.00	\$0.00	\$11,000.00	\$0.00
21	Election	\$0.00	\$0.00	\$13,000.00	\$0.00
22	Admin Other	\$2,900.00	\$708.93	\$15,700.00	\$2,576.54
23	Total Admin Expenses	\$5,483.00	\$2,068.47	\$52,915.00	\$14,212.48
24					
25	Electric Utility	\$3,500.00	\$2,400.12	\$20,900.00	\$17,742.45
26	Water	\$500.00	\$624.78	\$2,500.00	\$3,159.30
27	Telecom	\$1,190.00	\$1,084.26	\$5,950.00	\$5,962.84
28	Garbage	\$250.00	\$241.54	\$1,250.00	\$1,232.76
29	Maintenance & Repair	\$2,000.00	\$170.94	\$10,000.00	\$3,404.64
30	Outside Services	\$5,433.00	\$4,299.60	\$27,165.00	\$26,135.74
31	Special Projects	\$1,667.00	\$0.00	\$8,335.00	\$0.00
32	Fire & Liability Insurance	\$0.00	\$0.00	\$25,000.00	\$24,947.56
33	Total Facility Expense	\$14,540.00	\$8,821.24	\$101,100.00	\$82,585.29
34					
35	Total Expense	\$39,581.00	\$30,505.10	\$261,955.00	\$201,849.50
36					
37	Operating Profit	-\$16,364.00	-\$10,653.28	-\$129,585.00	-\$87,341.85
38					
39	USDA Interest	\$0.00	\$0.00	\$27,164.00	\$27,163.87
40					
41	Net Profit	-\$16,364.00	-\$10,653.28	-\$156,749.00	-\$114,505.72
42					

CORNING HEALTHCARE DISTRICT
Profit & Loss
 November 2022

	Nov 22
Ordinary Income/Expense	
Income	
Checking Income-T	1.96
Lease Income-T	19,849.86
Total Income	19,851.82
Gross Profit	19,851.82
Expense	
AA-PAYROLL EXPENSE	
Employee Benefit-Hlth Ins-T	4,429.70
AA-PAYROLL EXPENSE - Other	15,185.69
Total AA-PAYROLL EXPENSE	19,615.39
ADMIN EXPENSE	
Admin Other-T	708.93
General Office-T	258.55
Legal-T	1,035.00
Senior Program-T	65.99
Total ADMIN EXPENSE	2,068.47
FACILITY EXPENSE	
Maintenance-T	170.94
Outside Services-T	4,299.60
Utilities-T	
Electricity-T	2,400.12
Garbage-T	241.54
Telephone-T	1,084.26
Water-T	624.78
Total Utilities-T	4,350.70
Total FACILITY EXPENSE	8,821.24
Total Expense	30,505.10
Net Ordinary Income	-10,653.28
Net Income	-10,653.28

2022-2023

Phased Cash Budget

Budget	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
Beg Cash Bal	\$ 368,043.77	\$ 333,734.77	\$ 255,511.77	\$ 221,022.77	\$ 202,658.77	\$ 186,294.77	\$ 170,305.77	\$ 406,941.77	\$ 320,612.77	\$ 304,623.77	\$ 288,259.77	\$ 430,398.77
Operations	\$ (34,309.00)	\$ (26,059.00)	\$ (34,489.00)	\$ (18,364.00)	\$ (16,364.00)	\$ (15,989.00)	\$ 236,636.00	\$ (59,697.00)	\$ (15,989.00)	\$ (16,364.00)	\$ 142,139.00	\$ (63,928.00)
Interest Payment		\$ (27,164.00)						\$ (26,632.00)				
Invest. Transfer												
Special Projects												
Debt Retirement		\$ (25,000.00)										
Other												
End Cash Bal	\$ 333,734.77	\$ 255,511.77	\$ 221,022.77	\$ 202,658.77	\$ 186,294.77	\$ 170,305.77	\$ 406,941.77	\$ 320,612.77	\$ 304,623.77	\$ 288,259.77	\$ 430,398.77	\$ 366,470.77
Short Term Inv.	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00
Restricted Cash	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00
Total Liquidity	\$ 570,565.77	\$ 492,342.77	\$ 457,853.77	\$ 439,489.77	\$ 423,125.77	\$ 407,136.77	\$ 643,772.77	\$ 557,443.77	\$ 541,454.77	\$ 525,090.77	\$ 667,229.77	\$ 603,301.77
∞												
Actual	July	August	September	October	November	December	January	February	March	April	May	June
Beg Cash Bal	\$ 364,537.64	\$ 345,651.64	\$ 272,485.17	\$ 264,051.51	\$ 242,856.83	\$ 242,856.83						
Operations	\$ (28,699.62)	\$ (14,974.19)	\$ (13,707.39)	\$ (19,307.37)	\$ (10,653.28)							
Interest Payment		\$ (27,163.87)										
Invest Transfer												
Special Projects												
Debt Retirement		\$ (25,000.00)										
Other	\$ 9,913.72	\$ (6,028.41)	\$ 5,273.73	\$ (1,887.31)	\$ (556.05)							
End Cash Bal.	\$ 345,651.64	\$ 272,485.17	\$ 264,051.51	\$ 242,856.83	\$ 231,647.50							
Short Term Inv.	\$ 158,831.00	\$ 160,210.27	\$ 159,218.85	\$ 159,218.85	\$ 159,436.08							
Restricted Cash	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00							
Total Liquidity	\$ 582,482.64	\$ 510,695.44	\$ 501,270.36	\$ 480,075.68	\$ 469,083.58							

CORNING HEALTHCARE DISTRICT
Balance Sheet
As of November 30, 2022

	Nov 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1 Mechanics Checking-0360	222,230.99
Capital Improvement USDA-4903	337.71
Edward Jones 580-14264-1-1	237,932.37
Petty Cash	100.00
Total Checking/Savings	460,601.07
Accounts Receivable	-1,026.29
Other Current Assets	
Short Term Capital Lease	174,792.92
Total Other Current Assets	174,792.92
Total Current Assets	634,367.70
Fixed Assets	
Bldg Imp	234,418.63
Bldg Imp Accum Dep	-105,713.00
Equipment	279,204.00
Land	20,313.00
Land-Demolition	518,035.56
Land Imp	105,081.20
Land Imp Accum Dep	-105,081.20
Maint Bldg	242,716.64
Med Bldg	3,772,128.76
Med Bldg Accum Dep	-1,417,326.00
Xtended Term Capital Lease	958,384.82
Total Fixed Assets	4,502,162.41
TOTAL ASSETS	5,136,530.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Payroll	5,852.00
Interest Payable	22,636.57
Payroll Liabilities	9,624.94
Total Other Current Liabilities	38,113.51
Total Current Liabilities	38,113.51
Long Term Liabilities	
Deferred Lease Inflow	1,099,990.32
Loan Payable - USDA	1,253,300.00
Total Long Term Liabilities	2,353,290.32
Total Liabilities	2,391,403.83
Equity	
2310.00-Fund Bal-Ret Earn	2,557,413.28
Net Assets	311,332.36
Net Income	-123,619.36
Total Equity	2,745,126.28
TOTAL LIABILITIES & EQUITY	5,136,530.11

CORNING HEALTHCARE DISTRICT
Statement of Cash Flows
July through November 2022

	<u>Jul - Nov 22</u>
OPERATING ACTIVITIES	
Net Income	-123,619.36
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	81.27
Due from Assessor	16,533.37
Accrued Expenses	-8,035.71
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Net cash provided by Operating Activities	-115,040.43
FINANCING ACTIVITIES	
Loan Payable - USDA	-25,000.00
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Net cash provided by Financing Activities	-25,000.00
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Net cash increase for period	-140,040.43
Cash at beginning of period	600,641.50
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Cash at end of period	<u><u>460,601.07</u></u>

CORNING HEALTHCARE DISTRICT
Income by Customer Summary
November 2022

	<u>Nov 22</u>
Tehama County	10,332.79
Adventist Health	6,700.11
Northern Valley Catholic Social Service -	1,226.97
QUEST DIAGNOSTICS, INC.	936.29
Children First Foster Family Agency	375.19
Family Counseling Center	278.51
TOTAL	<u>19,849.86</u>

**CORNING HEALTHCARE DISTRICT
Expenses by Vendor Summary
November 2022**

	<u>Nov 22</u>
Alhambra	18.50
At & T U-Verse 127454452	53.50
AT & T Mobil 287277929386	42.23
AT&T 251727868	53.50
AT&T 960-733-5563 555	723.67
ATT 294290689	211.36
Battle Creek Pest Control	90.00
Business Connections	256.00
City of Corning-175 Solano coro 145	85.92
City of Corning-275 Solano coro168	451.17
City of Corning 218 - coro218	87.69
Edward Jones A	300.00
Edward Jones B	501.40
Electronic Federal Tax payment System	3,094.84
Employment Development Department	793.55
Law Offices of Thomas N. Andrews	1,035.00
Mechanics Bank Credit Card	948.41
Northern Services-155 Solano	1,446.50
Pacific Gas & Electric	2,400.12
Peerless Bldg Maintenanc Corp	107.20
Servicemaster Clean	2,562.40
Special District Risk Management	4,429.70
Streamline	75.00
Waste Management	241.54
TOTAL	<u>20,009.20</u>

CORNING HEALTHCARE DISTRICT GENERAL OPERATING ACCOUNT

As of November 30, 2022

Date	Name	Memo	Split	Amount	Balance
1 Mechanics Checking-0360					232,874.08
11/01/22	Benwell, Elaine	Paycheck	AA-PAYROLL ...	-776.22	232,097.86
11/01/22	Smith, Mike A	Paycheck	AA-PAYROLL ...	-1,591.80	230,506.06
11/01/22	Engbretsen, Shirley I	Paycheck	AA-PAYROLL ...	-291.23	230,214.83
11/01/22	Hale, Tina E	Paycheck	AA-PAYROLL ...	-2,375.49	227,839.34
11/07/22		Deposit	-SPLIT-	18,635.06	246,474.40
11/07/22	AT & T Mobil 287277...		Accounts Paya...	-42.23	246,432.17
11/07/22	AT&T 960-733-5563...		Accounts Paya...	-723.67	245,708.50
11/07/22	ATT 294290689	acct #294290...	Accounts Paya...	-211.36	245,497.14
11/07/22	Pacific Gas & Electric		Accounts Paya...	-2,389.93	243,107.21
11/07/22	Special District Risk ...		Accounts Paya...	-4,429.70	238,677.51
11/15/22	Battle Creek Pest C...	34-2046874	Accounts Paya...	-90.00	238,587.51
11/15/22	Business Connections	1331	Accounts Paya...	-256.00	238,331.51
11/15/22	City of Corning-175 ...	CORO145	Accounts Paya...	-85.92	238,245.59
11/15/22	City of Corning-275 ...	CORO168	Accounts Paya...	-451.17	237,794.42
11/15/22	City of Corning 218 -...	10/6/22-11/4/22	Accounts Paya...	-87.69	237,706.73
11/15/22	Law Offices of Thom...		Accounts Paya...	-1,035.00	236,671.73
11/15/22	Mechanics Bank Cre...	10/12/22-11/8...	Accounts Paya...	-948.41	235,723.32
11/15/22	Northern Services-1...	75-3120754	Accounts Paya...	-1,446.50	234,276.82
11/15/22	Peerless Bldg Maint...	window cleani...	Accounts Paya...	-107.20	234,169.62
11/15/22	Servicemaster Clean		Accounts Paya...	-2,562.40	231,607.22
11/15/22	Streamline	NOV/DEC	Accounts Paya...	-75.00	231,532.22
11/15/22	Waste Management	533-0000136-...	Accounts Paya...	-241.54	231,290.68
11/15/22	Alhambra	49411161031...	Accounts Paya...	-18.50	231,272.18
11/15/22	Benwell, Elaine	Paycheck	AA-PAYROLL ...	-709.72	230,562.46
11/15/22	Smith, Mike A	Paycheck	AA-PAYROLL ...	-1,591.80	228,970.66
11/15/22	Engbretsen, Shirley I	Paycheck	AA-PAYROLL ...	-185.32	228,785.34
11/15/22	Hale, Tina E	Paycheck	AA-PAYROLL ...	-2,375.50	226,409.84
11/15/22	Tehama County She...	File #2200014...	AA-PAYROLL ...	-598.82	225,811.02
11/15/22	Employment Develo...	EFTPYMT CA...	AA-PAYROLL ...	-467.88	225,343.14
11/15/22	Electronic Federal T...	IRS USATAX...	AA-PAYROLL ...	-3,094.84	222,248.30
11/15/22	Employment Develo...	L0521034384 ...	AA-PAYROLL ...	-325.67	221,922.63
11/21/22		Deposit	UNDEPOSITE...	278.51	222,201.14
11/21/22	At & T U-Verse 127...	127454452 / ...	Accounts Paya...	-53.50	222,147.64
11/21/22	AT&T 251727868	530-824-5451...	Accounts Paya...	-53.50	222,094.14
11/25/22		Deposit	UNDEPOSITE...	936.29	223,030.43
11/30/22	Edward Jones B	Simple IRA -B	-SPLIT-	-501.40	222,529.03
11/30/22	Edward Jones A	Simple IRA -A	-SPLIT-	-300.00	222,229.03
11/30/22		Interest	Checking Inco...	1.96	222,230.99
Total 1 Mechanics Checking-0360				-10,643.09	222,230.99
TOTAL				-10,643.09	222,230.99