

**CORNING HEALTHCARE DISTRICT
BOARD MEETING
Tuesday November 16, 2021
District conference room
275 Solano Street
Corning Healthcare District Campus
Meeting Inquiries (530) 824-5451**

October 2021 Financial Report

Corning Healthcare District
P L Budget 2021-2022

	P	Q	R	S	T
1					
2	Month	Oct Budget 21	Oct Actual 21	YTD Budget	YTD Actual
3	CD interest Income	\$240.00	\$37.81	\$960.00	\$824.13
4	Checking Interest income	\$4.00	\$4.60	\$15.00	\$23.19
5	Rental Income	\$18,772.33	\$18,391.89	\$75,089.32	\$73,832.62
6	Assessment Income	\$0.00	\$0.00	\$0.00	\$0.00
7	Total Income	\$19,016.33	\$18,434.30	\$76,064.32	\$74,679.94
8					
9	Payroll Expenses	\$14,078.33	\$13,619.19	\$56,313.32	\$52,710.03
10	Health Insurance	\$4,379.17	\$4,292.72	\$17,516.68	\$17,170.88
11	Workmans comp	\$0.00	\$0.00	\$12,487.00	\$11,770.60
12	Training	\$0.00	\$0.00	\$1,000.00	\$2,647.89
13	Total Employee Expense	\$18,457.50	\$17,911.91	\$87,317.00	\$84,299.40
14					
15	Public Education Material	\$360.00	\$202.93	\$1,440.00	\$773.60
16	Admin Legal	\$1,333.00	\$1,057.50	\$5,332.00	\$3,467.16
17	Stipend	\$300.00	\$200.00	\$1,400.00	\$450.00
18	Office Supplies	\$500.00	\$369.96	\$2,000.00	\$898.46
19	Advertising	\$600.00	\$0.00	\$1,200.00	\$485.00
20	Audit	\$0.00	\$0.00	\$8,500.00	\$0.00
21	Postage	\$58.00	\$0.00	\$232.00	\$55.00
22	Election	\$0.00	\$0.00	\$0.00	\$0.00
23	Admin Other	\$400.00	\$159.61	\$1,600.00	\$1,361.33
24	Total Admin Expenses	\$3,551.00	\$1,990.00	\$21,704.00	\$7,490.55
25					
26	Electric Utility	\$3,900.00	\$4,003.78	\$15,600.00	\$17,152.37
27	Water	\$500.00	\$511.74	\$2,000.00	\$2,008.78
28	Telecom	\$1,000.00	\$1,197.13	\$4,000.00	\$4,198.16
29	Garbage	\$250.00	\$229.01	\$1,000.00	\$687.03
30	Maintenance & Repair	\$2,000.00	\$6.17	\$8,000.00	\$1,036.84
31	Outside Services	\$5,584.00	\$11,865.55	\$22,336.00	\$22,421.35
32	Special Projects	\$2,000.00	\$0.00	\$8,000.00	\$0.00
33	Fire & Liability Insurance	\$0.00	\$0.00	\$22,058.00	\$22,057.92
34	Total Facility Expense	\$15,234.00	\$17,813.38	\$82,994.00	\$69,562.45
35					
36	Total Expense	\$37,242.50	\$37,715.29	\$192,015.00	\$161,352.40
37					
38	Operating Profit	-\$18,226.17	-\$19,280.99	-\$115,950.68	-\$86,672.46
39					
40	USDA Interest	\$0.00	\$0.00	\$27,673.88	\$27,673.87
41					
42	Net Profit	-\$18,226.17	-\$19,280.99	-\$143,624.56	-\$114,346.33
43					

CORNING HEALTHCARE DISTRICT
Profit & Loss
 October 2021

	Oct 21
Ordinary Income/Expense	
Income	
CD Interest Income	37.81
Checking-Interest	4.60
Rental Income	18,391.89
Total Income	18,434.30
Gross Profit	18,434.30
Expense	
AA-PAYROLL EXPENSE	
Employee Benefit-Hlth Ins-T	4,292.72
AA-PAYROLL EXPENSE - Other	13,619.19
Total AA-PAYROLL EXPENSE	17,911.91
ADMIN EXPENSE	
Admin Other-T	119.00
Bank Analysis Charge-T	40.61
General Office-T	369.96
Legal-T	1,057.50
Senior Program-T	202.93
Stipend-T	200.00
Total ADMIN EXPENSE	1,990.00
FACILITY EXPENSE	
Maintenance-T	6.17
Outside Services-T	11,865.55
Utilities	
Electricity-T	4,003.78
Garbage-T	229.01
Telephone-T	1,197.13
Water-T	511.74
Total Utilities	5,941.66
Total FACILITY EXPENSE	17,813.38
Total Expense	37,715.29
Net Ordinary Income	-19,280.99
Net Income	-19,280.99

Phased Cash Budget 2021-2022

Budget	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
Beg Cash Bal	\$ 864,909.00	\$ 770,064.00	\$ 579,545.00	\$ 471,072.00	\$ 246,434.00	\$ 164,882.00	\$ 148,755.00	\$ 355,227.00	\$ 309,936.00	\$ 291,884.00	\$ 274,357.00	\$ 409,830.00
Operations	\$ (52,271.00)	\$ (19,326.00)	\$ (26,127.00)	\$ (18,226.00)	\$ (18,126.00)	\$ (19,127.00)	\$ 226,472.00	\$ (18,127.00)	\$ (18,052.00)	\$ (17,527.00)	\$ 135,473.00	\$ (17,608.00)
Interest Payment		\$ (27,674.00)						\$ (27,164.00)				
Invest. Transfer						\$ 30,000.00						
Project 21-01	\$ (42,574.00)	\$ (104,519.00)	\$ (67,346.00)	\$ (191,412.00)	\$ (48,426.00)	\$ (20,000.00)	\$ (20,000.00)					
Shop		\$ (15,000.00)	\$ (15,000.00)	\$ (15,000.00)	\$ (15,000.00)	\$ (7,000.00)						
Special Projects	\$ -											
Debt Retirement		\$ (24,000.00)										
Other												
End Cash Bal	\$ 770,064.00	\$ 579,545.00	\$ 471,072.00	\$ 246,434.00	\$ 164,882.00	\$ 148,755.00	\$ 355,227.00	\$ 309,936.00	\$ 291,884.00	\$ 274,357.00	\$ 409,830.00	\$ 392,222.00
Short Term Inv.	\$ 234,646.00	\$ 234,646.00	\$ 235,365.00	\$ 235,365.00	\$ 235,365.00	\$ 206,084.00	\$ 206,084.00	\$ 206,084.00	\$ 206,803.00	\$ 206,803.00	\$ 206,803.00	\$ 207,522.00
Total Liquidity	\$ 1,004,710.00	\$ 814,191.00	\$ 706,437.00	\$ 481,799.00	\$ 400,247.00	\$ 354,839.00	\$ 561,311.00	\$ 516,020.00	\$ 498,687.00	\$ 481,160.00	\$ 616,633.00	\$ 599,744.00
Actual	July	August	September	October	November	December	January	February	March	April	May	June
Beg Cash Bal	\$ 864,909.00	\$ 768,430.00	\$ 711,235.00	\$ 610,135.23	\$ 545,070.54							
Operations	\$ (46,426.00)	\$ (8,331.00)	\$ (12,676.41)	\$ (19,280.99)								
Interest Payment		\$ (27,674.00)										
Invest Transfer												
Project 21-01	\$ (41,485.00)	\$ -	\$ (75,638.53)	\$ (54,366.41)								
Shop			\$ (8,324.71)	\$ (800.62)								
Special Projects												
Debt Retirement		\$ (24,000.00)										
Other	\$ (8,568.00)	\$ 2,810.00	\$ (4,460.12)	\$ 9,383.33								
End Cash Bal.	\$ 768,430.00	\$ 711,235.00	\$ 610,135.23	\$ 545,070.54								
Short Term Inv.	\$ 241,010.27	\$ 241,630.00	\$ 240,533.46	\$ 240,934.05								
Total Liquidity	\$ 1,009,440.27	\$ 952,865.00	\$ 850,668.69	\$ 786,004.59								

CORNING HEALTHCARE DISTRICT

Balance Sheet

As of October 31, 2021

	<u>Oct 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1 Mechanics Checking-0360	524,892.72
2Mechanics Checking-GenPro-5250	9,359.58
Capital Improvement USDA-4903	504.97
Edward Jones CD 580-14264-1-1	241,746.39
Petty Cash	100.00
Total Checking/Savings	776,603.66
Accounts Receivable	-1,511.06
Other Current Assets	
Generator Project 21-01	186,673.69
Total Other Current Assets	186,673.69
Total Current Assets	961,766.29
Fixed Assets	
Bldg Imp	134,008.63
Bldg Imp Accum Dep	-96,523.00
Land	20,313.00
Land-Demolition	518,035.56
Land Imp	105,081.20
Land Imp Accum Dep	-105,081.20
Maintenance Building	6,625.20
Med Bldg	3,744,628.76
Med Bldg Accum Dep	-1,325,957.00
Total Fixed Assets	3,001,131.15
TOTAL ASSETS	3,962,897.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	4,299.28
Other Current Liabilities	
Accrued Payroll	5,445.93
Deferred Income	157,112.00
Interest Payable	23,061.57
Payroll Liabilities	7,825.85
Total Other Current Liabilities	193,445.35
Total Current Liabilities	197,744.63
Long Term Liabilities	
Loan Payable - USDA	1,278,300.00
Total Long Term Liabilities	1,278,300.00
Total Liabilities	1,476,044.63
Equity	
2310.00-Fund Bal-Ret Earn	2,557,413.28
Net Assets	27,959.86
Net Income	-98,520.33
Total Equity	2,486,852.81
TOTAL LIABILITIES & EQUITY	3,962,897.44

CORNING HEALTHCARE DISTRICT
Statement of Cash Flows
 July through October 2021

	Jul - Oct 21
OPERATING ACTIVITIES	
Net Income	-98,520.33
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	1,511.06
Generator Project 21-01	-152,990.19
Accounts Payable	-25,148.99
Payroll Liabilities:EDD/FED Rapprochement	5,390.84
Net cash provided by Operating Activities	-269,757.61
INVESTING ACTIVITIES	
Maintenance Building	-6,625.20
Net cash provided by Investing Activities	-6,625.20
FINANCING ACTIVITIES	
Loan Payable - USDA	-24,000.00
Net cash provided by Financing Activities	-24,000.00
Net cash increase for period	-300,382.81
Cash at beginning of period	1,076,986.47
Cash at end of period	776,603.66

CORNING HEALTHCARE DISTRICT
Income by Customer Summary
October 2021

	<u>Oct 21</u>
Family Counseling Center	256.50
Adventist Health	6,172.00
Northern Valley Catholic Social Service -	1,130.00
Tehama County	9,578.83
Children First Foster Family Agency	345.54
QUEST DIAGNOSTICS, INC.	<u>909.02</u>
TOTAL	<u><u>18,391.89</u></u>

CORNING HEALTHCARE DISTRICT
Expenses by Vendor Summary
 October 2021

	<u>Oct 21</u>
Alhambra	17.00
AT & T 530-4559-465 2	147.71
At & T U-Verse 127454452	42.80
AT & T Mobil 287277929386	41.78
AT&T 251727868	42.80
AT&T 960-733-5563 555	597.29
ATT 294290689	324.75
Battle Creek Pest Control	80.00
Business Connections	119.00
City of Corning-175 Solano coro 145	81.88
City of Corning-275 Solano coro168	334.70
City of Corning 218 - coro218	95.16
Edward Jones A	271.60
Edward Jones B	463.54
Electronic Federal Tax payment System	2,821.41
Employment Development Department	446.49
Law Offices of Thomas N. Andrews	1,057.50
Mechanics Bank Credit Card	186.67
Northern Services-155 Solano	2,630.00
Pacific Gas & Electric	4,003.78
Peerless Bldg Maintenanc Corp	200.00
Red Bluff Daily News	340.54
Servicemaster Clean	8,863.55
Special District Risk Management	4,292.72
Streamline	75.00
Waste Management	229.01
TOTAL	<u><u>27,806.68</u></u>

CORNING HEALTHCARE DISTRICT
 LAST MONTH'S CHECK BOOK REGISTER
 As of October 31, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
1 Mechanics Checking-0360							
Bill Pmt -Ch...	10/01/21	9265	ATT 294290689	phone 824-5451, Tech 36...	Accounts ...	-162.73	539,634.96
Bill Pmt -Ch...	10/01/21	9266	Northern Services-155 Solano	75-3120754	Accounts ...	-1,315.00	539,472.23
Bill Pmt -Ch...	10/01/21	9267	Pacific Gas & Electric	4586584129-5	Accounts ...	-12.15	538,157.23
Bill Pmt -Ch...	10/01/21	9268	Red Bluff Daily News	Yearly Subscription #10654	Accounts ...	-340.54	538,145.08
Bill Pmt -Ch...	10/01/21	9269	Servicemaster Clean	Deposit	Accounts ...	-2,562.40	537,804.54
Check	10/01/21	9060	Benwell, Elaine	Paycheck	-SPLIT-	16,008.33	535,242.14
Check	10/01/21	9061	Smith, Mike A	Paycheck	AA-PAYR...	-803.98	551,250.47
Check	10/01/21	9062	Engelbretsen, Shirley I	Paycheck	AA-PAYR...	-1,734.92	550,446.49
Check	10/01/21	9063	Bonham, Tina E	Paycheck	AA-PAYR...	-66.11	548,711.57
Deposit	10/06/21			Deposit	AA-PAYR...	-2,167.85	548,645.46
Bill Pmt -Ch...	10/06/21	9270	At & T U-Verse 127454452	127454452 / 127393133	UNDEPOS...	1,130.00	547,607.61
Bill Pmt -Ch...	10/06/21	9271	AT & T Mobil 287277929386	Aug/Sept	Accounts ...	-42.80	547,564.81
Bill Pmt -Ch...	10/06/21	9272	Business Connections	1331	Accounts ...	-41.78	547,523.03
Bill Pmt -Ch...	10/06/21	9273	Law Offices of Thomas N. Andrews		Accounts ...	-119.00	547,404.03
Bill Pmt -Ch...	10/06/21	9274	Peerless Bldg Maintananc Corp	window cleaning 275 Solano	Accounts ...	-1,057.50	546,346.53
Bill Pmt -Ch...	10/06/21	9275	Waste Management	533-0000136-0533-2	Accounts ...	-100.00	546,246.53
Check	10/08/21	9276	Yvonne Boles	9/21/21	Accounts ...	-229.01	546,017.52
Check	10/08/21	9277	Lilia Rodriguez	9/21/21	Stipend-T	-50.00	545,967.52
Check	10/08/21	9278	Valanne Cardenas	9/21/21	Stipend-T	-50.00	545,917.52
Check	10/08/21	9279	Patricia Hunn	9/21/21	Stipend-T	-50.00	545,867.52
Check	10/10/21			Service Charge	Bank Anal...	-20.57	545,817.52
Bill Pmt -Ch...	10/14/21	9280	AT&T 251727868	530-824-5451-362 and 53...	Accounts ...	-42.80	545,796.95
Bill Pmt -Ch...	10/14/21	9281	AT&T 960-733-5563 555		Accounts ...	-597.29	545,754.15
Bill Pmt -Ch...	10/14/21	9282	Battle Creek Pest Control	34-2046874	Accounts ...	-80.00	545,156.86
Bill Pmt -Ch...	10/14/21	9283	City of Corning-175 Solano coro 145	CORO145	Accounts ...	-81.88	545,076.86
Bill Pmt -Ch...	10/14/21	9284	City of Corning-275 Solano coro168	CORO168	Accounts ...	-334.70	544,994.98
Bill Pmt -Ch...	10/14/21	9285	City of Corning 218 - coro218	9/7/21-10/6/21	Accounts ...	-95.16	544,660.28
Bill Pmt -Ch...	10/14/21	9286	Pacific Gas & Electric		Accounts ...	-3,979.48	544,565.12
Bill Pmt -Ch...	10/14/21	9287	Special District Risk Management		Accounts ...	-4,292.72	540,585.64
Bill Pmt -Ch...	10/14/21	9288	Streamline		Accounts ...	-75.00	536,292.92
Check	10/14/21	9289	E. Benwell	mileage 9/1/21-9/31/21	Accounts ...	-51.85	536,217.92
Check	10/15/21	9066	Benwell, Elaine	Paycheck	Senior Pro...	-676.05	536,166.07
Check	10/15/21	9067	Smith, Mike A	Paycheck	AA-PAYR...	-1,734.93	535,490.02
Check	10/15/21	9068	Engelbretsen, Shirley I	Paycheck	AA-PAYR...	-264.45	533,755.09
Check	10/15/21	9069	Bonham, Tina E	Paycheck	AA-PAYR...	-2,167.86	533,490.64
Check	10/15/21	211015	Employment Development Depart...	EFTPMT 580529440	AA-PAYR...	-401.73	531,322.78
Check	10/15/21	211016	Electronic Federal Tax payment S...	IRS USATAXPYMT 22516...	AA-PAYR...	-2,811.46	530,921.05
Bill Pmt -Ch...	10/19/21	9290	Alhambra	494111610314529	Accounts ...	-17.00	528,109.59
Bill Pmt -Ch...	10/19/21	9291	Mechanics Bank Credit Card	9/10/21-10/8/21	Accounts ...	-186.67	528,092.59
Bill Pmt -Ch...	10/19/21	9292	Servicemaster Clean	Deposit	Accounts ...	-3,738.75	527,905.92
Deposit	10/27/21			Deposit	UNDEPOS...	909.02	524,167.17
Deposit	10/27/21			Deposit	-SPLIT-	602.04	525,076.19
Check	10/27/21	260995634	Electronic Federal Tax payment S...	IRS USATAXPYMT FED9...	AA-PAYR...	-9.95	525,678.23
Check	10/27/21	261395634	Employment Development Depart...	EFTPMT CA UI Q3 2021	AA-PAYR...	-44.76	525,668.28
Deposit	10/28/21			Interest	Checking-I...	4.34	525,623.52
							525,627.86

2:54 PM
11/10/21

CORNING HEALTHCARE DISTRICT
LAST MONTH'S CHECK BOOK REGISTER
As of October 31, 2021

Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance	
Check	10/29/21	9074	Edward Jones B	Simple IRA -B	-SPLIT-	-463.54	525,164.32	
Check	10/29/21	9075	Edward Jones A	Simple IRA -A	-SPLIT-	-271.60	524,892.72	
Total 1 Mechanics Checking-0360							-14,742.24	524,892.72
TOTAL							-14,742.24	524,892.72