

**CORNING HEALTHCARE DISTRICT
BOARD MEETING
Tuesday September 15, 2020
District conference room
275 Solano Street
Corning Healthcare District Campus
Meeting Inquiries (530) 824-5451**

**August 2020
Financial Report**

CORNING HEALTHCARE DISTRICT

09/09/20

Profit & Loss

Accrual Basis

August 2020

	<u>Aug 20</u>
Ordinary Income/Expense	
Income	
CD Interest Income	583.40
checking Interest Money	3.96
RENTALS	<u>18,017.63</u>
Total Income	18,604.99
Expense	
Garbage	223.52
ADMIN-LEGAL	855.84
ADMIN-OTHER EXPENS	
Senior Program	271.76
ADMIN-OTHER EXPENS - Other	<u>4,084.19</u>
Total ADMIN-OTHER EXPENS	4,355.95
Communications-Telephone	969.04
EMPLOYEE BEN-HLTH INS.	1,970.72
GEN ACCT-OFFICE SUP	597.99
Maint-Repair	216.21
Payroll Expense	13,001.23
Training	250.00
Utility Electric	4,135.99
Utility Water	<u>612.03</u>
Total Expense	<u>27,188.52</u>
Net Ordinary Income	-8,583.53
Other Income/Expense	
Other Income	
MISC. INCOME	<u>0.47</u>
Total Other Income	<u>0.47</u>
Net Other Income	<u>0.47</u>
Net Income	<u><u>-8,583.06</u></u>

CORNING HEALTHCARE DISTRICT

Balance Sheet

As of August 31, 2020

	<u>Aug 31, 20</u>
Payroll Liabilities	
Accr Fed W/Hold	114.76
Accr FICA-Employee	46.77
Accr FICA-Employer	46.80
Accr S.D.I.	114.60
Accr S.U.I.	-531.25
Accr ST W/Hold	306.20
Payroll Liabilities - Other	<u>2,535.75</u>
Total Payroll Liabilities	2,633.63
Payroll Liabilities,	260.04
USDA Rural Development Loan	<u>-129,955.36</u>
Total Other Current Liabilities	-96,124.27
Total Current Liabilities	-96,160.70
Long Term Liabilities	
Loan Payable - USDA	<u>1,347,300.00</u>
Total Long Term Liabilities	<u>1,347,300.00</u>
Total Liabilities	1,251,139.30
Equity	
2310.00-Fund Bal-Ret Earn	2,587,144.77
net assets	57,761.62
Net Income	<u>-23,832.41</u>
Total Equity	<u>2,621,073.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,872,213.28</u></u>

CORNING HEALTHCARE DISTRICT

Balance Sheet

As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
New Capital Improve 8865184903	12,614.54
Rabo Checking	393,078.52
Edward Jones CD 580-14264-1-1	
CitiBank Natl Assn 2-7-23	39,583.40
CitiBank Natl 6-7-21 PD	33,491.40
Capital One Bank USA 7-19-27	25,334.73
Wells Fargo Bank 3-15-22 PD	20,000.00
Cash from interest on CDs	63,729.03
Capital One Bank USA 3-8-21 PD	20,000.00
State B of India USDA 1/25/23	30,000.00
Total Edward Jones CD 580-14264-1-1	232,138.56
Petty Cash	100.00
Total Checking/Savings	637,931.62
Accounts Receivable	
Accounts Receivable	-5,297.34
Total Accounts Receivable	-5,297.34
Other Current Assets	
Prepaid Ins.	42,250.56
Total Other Current Assets	42,250.56
Total Current Assets	674,884.84
Fixed Assets	
1210.00-Land Imp-Park Lot	34,081.00
1210.01-Land Imp-Park Lot 1998	71,000.20
Accum Dep Bldg Imp	-93,966.00
Accum Dep Equip	-13,058.00
Accum Dep Land Imp	-127,105.00
Accum Dep Med Bldg	-1,099,172.00
Bldg Improvements	137,261.63
Land	20,313.00
Land-Demolitation Cost	518,035.56
Medical Offic Bldg	3,744,628.76
Maintenance Building	1,563.29
Office Equipment	3,746.00
Total Fixed Assets	3,197,328.44
TOTAL ASSETS	3,872,213.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-36.43
Total Accounts Payable	-36.43
Other Current Liabilities	
Accrued Payroll	7,078.98
Interest Payable	23,858.44

CORNING HEALTHCARE DISTRICT
Income by Customer Summary
August 2020

	<u>Aug 20</u>
Family Counseling Center	244.68
Adventist Health	5,991.16
Northern Valley Catholic Social Service - Tehama County	1,077.96
Children First Foster Family Agency	9,517.38
QUEST DIAGNOSTICS, INC.	329.61
	<u>856.84</u>
TOTAL	<u><u>18,017.63</u></u>

CORNING HEALTHCARE DISTRICT
Expenses by Vendor Summary
August 2020

	<u>Aug 20</u>
Alhambra	56.79
AT & T 530-4559-465 2	135.85
At & T U-Verse 127454452	59.21
AT & T Mobil 287277929386	41.32
AT&T 251727868	42.80
AT&T 960-733-5563 555	517.92
ATT 294290689	171.94
Battle Creek Pest Control	80.00
City of Corning-175 Solano coro 145	101.46
City of Corning-275 Solano coro168	418.47
City of Corning 218 - coro218	92.10
Intuit	507.95
Law Offices of Thomas N. Andrews	855.84
Mechanics Bank Credit Card	827.54
Northern Services-155 Solano	1,315.00
Pacific Gas & Electric	4,135.99
Peerless Bldg Maintenanc Corp	70.00
Servicemaster Clean	2,562.40
Special District Risk Management	1,970.72
Waste Management	223.52
TOTAL	<u>14,186.82</u>

CORNING HEALTHCARE DISTRICT
Rabo checking register
 As of August 31, 2020

5:01 PM
 09/09/20
 Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
Rabo Checking							429,713.39
Paycheck	08/01/20	8642	Benwell, Elaine		-SPLIT-	-874.13	428,839.26
Paycheck	08/01/20	8643	Bonham, Tina E		-SPLIT-	-1,732.81	427,106.45
Paycheck	08/01/20	8644	Engbreitsen, Shirley I		-SPLIT-	-440.09	426,666.36
Paycheck	08/01/20	8645	Smith, Mike A		-SPLIT-	-1,671.21	424,995.15
Deposit	08/04/20			Deposit	-SPLIT-	11,781.79	436,776.94
Check	08/10/20	8655	Corning Healthcare ...	94-6003824	New Capital Im...	-6,605.02	430,171.92
Paycheck	08/15/20	8656	Benwell, Elaine		-SPLIT-	-682.25	429,489.67
Paycheck	08/15/20	8658	Engbreitsen, Shirley I		-SPLIT-	-393.08	429,096.59
Paycheck	08/15/20	8657	Bonham, Tina E		-SPLIT-	-1,732.80	427,363.79
Paycheck	08/15/20	8659	Smith, Mike A		-SPLIT-	-1,671.20	425,692.59
Liability Check	08/15/20	8660	Edward Jones A	580-97665	-SPLIT-	-260.96	425,431.63
Liability Check	08/15/20	8661	Edward Jones B	580-97339	-SPLIT-	-444.88	424,986.75
Liability Check	08/15/20	81520	Electronic Federal T...	94-6003824	-SPLIT-	-2,779.74	422,207.01
Bill Pmt -Check	08/15/20	8662	Alhambra		Accounts Paya...	-56.79	422,150.22
Bill Pmt -Check	08/15/20	8663	Law Offices of Thom...		Accounts Paya...	-855.84	421,294.38
Bill Pmt -Check	08/15/20	8664	Pacific Gas & Electric		Accounts Paya...	-4,123.88	417,170.50
Bill Pmt -Check	08/15/20	8665	Special District Risk ...		Accounts Paya...	-1,970.72	415,199.78
Bill Pmt -Check	08/15/20	8666	AT&T 251727868	530-824-5451...	Accounts Paya...	-42.80	415,156.98
Bill Pmt -Check	08/15/20	8667	Battle Creek Pest C...	824-5419, 82...	Accounts Paya...	-517.92	414,639.06
Bill Pmt -Check	08/15/20	8668	City of Corning-175 ...	34-2046874	Accounts Paya...	-80.00	414,559.06
Bill Pmt -Check	08/15/20	8669	City of Corning-218 ...	CORO145	Accounts Paya...	-101.46	414,457.60
Bill Pmt -Check	08/15/20	8670	Peerless Bldg Maint...	CORO168	Accounts Paya...	-418.47	414,039.13
Bill Pmt -Check	08/15/20	8671	Waste Management	7/6/20-8/5/20	Accounts Paya...	-92.10	413,947.03
Bill Pmt -Check	08/15/20	8672	SDRMA - Fire & Lia...	window cleani...	Accounts Paya...	-70.00	413,877.03
Bill Pmt -Check	08/15/20	8673	SDRMA Workmans ...	533-0000136-...	Accounts Paya...	-223.52	413,653.51
Deposit	08/17/20	8676		Additional Pa...	Accounts Paya...	-5,485.73	408,167.78
Deposit	08/17/20	8677		invoice 5-12-20	Accounts Paya...	-14,267.76	393,900.02
Check	08/17/20	20200...	Intuit	Deposit	-SPLIT-	6,237.44	400,137.46
Check	08/18/20	8674	City of Corning	Deposit	GEN ACCT-O...	-507.95	399,629.51
Bill Pmt -Check	08/18/20	8675	Mechanics Bank Cre...	Intuit 8004INT...	Maintenance B...	-1,563.29	398,066.22
Liability Check	08/21/20	8212020	Electronic Federal T...	Building Perm...	Accounts Paya...	-827.54	397,238.68
Liability Check	08/21/20	8202020	Employment Developo...	7/10/20-8/11/20	-SPLIT-	-3,499.41	393,739.27
Check	08/31/20			94-6003824	-SPLIT-	-664.52	393,074.75
Check	08/31/20			499-0358-6	-SPLIT-	-25.11	393,049.64
Deposit	08/31/20			Service Charge	Rabo Checking	25.11	393,074.75
				Service Charge	Rabo Checking	3.77	393,078.52
				Interest	checking Intere...		
Total Rabo Checking							393,078.52
TOTAL							393,078.52

August 2020 Statement

Open Date: 07/10/2020 Closing Date: 08/11/2020

Account: ~~4799 5100 5000 807~~

Visa® Business Bonus Rewards Card
CORNING HEALTHCARE (CPN 001455698)

Cardmember Service 8 1-866-552-8855
BUS 30 ELN 6

New Balance	\$827.54
Minimum Payment Due	\$10.00
Payment Due Date	09/06/2020

Reward Points	
Earned This Statement	1,035
Reward Center Balance as of 08/11/2020	161,371
For details, see your rewards summary.	

Activity Summary		
Previous Balance	+	\$2,104.33
Payments	-	\$2,104.80CR
Other Credits		\$0.00
Purchases	+	\$828.01
Balance Transfers		\$0.00
Advances		\$0.00
Other Debits		\$0.00
Fees Charged		\$0.00
Interest Charged		\$0.00
New Balance	=	\$827.54
Past Due		\$0.00
Minimum Payment Due		\$10.00
Credit Line		\$10,000.00
Available Credit		\$9,172.46
Days in Billing Period		33

Payment Options:



Mail payment coupon with a check



Pay online at myaccountaccess.com



Pay by phone 1-866-552-8855

Please detach and send coupon with check payable to: Cardmember Service CPN 001455698

Bonus Rewards

Rewards Center Activity as of 08/11/2020	
Rewards Center Activity*	0
Rewards Center Balance	161,371

*This item includes points redeemed, expired and adjusted.

Rewards Earned	This Statement	Year to Date
Points Earned on Net Purchases	828	12,419
25% Monthly Bonus	207	3,103
FIRST USE BONUS	0	2,500
Total Earned	1,035	18,022

Points Expiring on 09/30/2020: 16543

For rewards program inquiries and redemptions, call 1-888-229-8864 from 8:00 am to 10:00 pm (CST) Monday through Friday, 8:00 am to 5:30 pm (CST) Saturday and Sunday. Automated account information is available 24 hours a day, 7 days a week.

Important Messages

Paying Interest: You have a 24 to 30 day interest-free period for Purchases provided you have paid your previous balance in full by the Payment Due Date shown on your monthly Account statement. In order to avoid additional INTEREST CHARGES on Purchases, you must pay your new balance in full by the Payment Due Date shown on the front of your monthly Account statement.

There is no interest-free period for transactions that post to the Account as Advances or Balance Transfers except as provided in any Offer Materials. Those transactions are subject to interest from the date they post to the Account until the date they are paid in full.

Speed through checkout while earning rewards with PayPal. Go to the Mobile App or manage your account online. Link your card to PayPal today.

Transactions SMITH, JR, MICHAEL Credit Limit \$3000

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Purchases and Other Debits					
07/20	07/17	3614	OFFICE DEPOT #917 CHICO CA	\$75.05	_____
07/20	07/17	8618	HOBART SALES & SERVICE CHICO CA	\$168.33	_____
07/21	07/20	0394	MCCOY HDWE & FARM CORNING CA	\$7.19	_____
07/22	07/21	0888	MCCOY HDWE & FARM CORNING CA	\$8.23	_____
08/05	08/04	0348	MCCOY HDWE & FARM CORNING CA	\$8.72	_____
08/07	08/06	0514	MCCOY HDWE & FARM CORNING CA	\$15.51	_____
08/07	08/06	1132	MCCOY HDWE & FARM CORNING CA	\$8.23	_____
Total for Account				\$291.26	

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Transactions BONHAM, TINA E Credit Limit \$10000

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Purchases and Other Debits					
07/10	07/09	0425	ACHD PAYME* ASSOCIATIO WWW.ACHD.ORG CA	\$150.00	_____
07/21	07/20	8013	ZOOM.US 888-799-9666 WWW.ZOOM.US CA	\$14.99	_____
08/10	08/06	6206	CALIFORNIA SPECIAL DIS 916-442-7887 CA	\$100.00	_____
Total for Account				\$264.99	

Transactions BENWELL, ELAINE Credit Limit \$1000

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Purchases and Other Debits					
07/10	07/09	1382	COPY CENTER RED BLUFF CA	\$38.27	_____
07/14	07/14	0175	PENNY DELL MAGS 203-866-6688 CT	\$48.65	_____
07/20	07/18	8122	WALMART.COM AT 800-966-6546 AR	\$10.58	_____
07/20	07/18	8189	WALMART.COM AT 800-966-6546 AR	\$41.64	_____
07/29	07/28	3776	AMZN Mktp US*MV9B387R0 Amzn.com/bill WA	\$72.42	_____
08/03	07/31	6018	AMZN MKTP US*MF6TO7CV0 AMZN.COM/BILL WA	\$51.93	_____
08/10	08/07	6933	COPY CENTER RED BLUFF CA	\$8.27	_____
Total for Account				\$271.76	

Transactions BILLING ACCOUNT ACTIVITY

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Payments and Other Credits					
08/07	08/05	0202	PAYMENT THANK YOU	\$2,104.80CR	_____
Fees					
08/06	08/06		LATE FEE - PAYMENT DUE ON 08/06	\$39.00	_____
08/07			REVERSAL OF LATE PAYMENT FEE	\$39.00CR	_____
			TOTAL FEES FOR THIS PERIOD	\$0.00	
Total for Account				\$2,104.80CR	

2020 Totals Year-to-Date	
Total Fees Charged in 2020	\$0.00
Total Interest Charged in 2020	\$0.47CR

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Corning Healthcare District
P L Budget 2020-2021

	F	G	H	I	J
2	Month	Aug Budget 20	Aug Actual 20	YTD Budget	YTD Actual
3	CD interest Income	\$667.04	\$583.40	\$1,318.32	\$1,234.68
4	Checking Interest income	\$0.00	\$0.56	\$0.00	\$5.03
5	Rental Income	\$17,400.00	\$18,017.63	\$34,800.00	\$36,035.26
6	Assessment Income	\$0.00	\$0.00	\$9,000.00	\$16,433.64
7	Total Income	\$18,067.04	\$18,601.59	\$45,118.32	\$53,708.61
8					
9	Public education Materials	\$845.00	\$271.76	\$1,145.00	\$1,311.35
10	garbage	\$215.00	\$223.52	\$430.00	\$447.04
11	Admin-legal	\$1,334.00	\$855.84	\$2,668.00	\$2,858.34
12	Stipend	\$250.00	\$0.00	\$500.00	\$200.00
13	admin-other expense	\$5,100.00	\$4,084.19	\$10,200.00	\$8,861.28
14	audit	\$0.00	\$0.00	\$0.00	\$0.00
15	Postage	\$58.00	\$0.00	\$116.00	\$0.00
16	Telephone	\$608.00	\$969.04	\$1,216.00	\$1,771.19
17	Employee Health ins	\$2,962.50	\$1,970.72	\$5,925.00	\$3,941.44
18	Workmans comp	\$0.00	\$0.00	\$0.00	\$0.00
19	Gen Office Sup	\$500.00	\$597.99	\$1,000.00	\$627.82
20	Special Projects	\$2,000.00	\$0.00	\$4,000.00	\$0.00
21	Ins-Fre & Liability	\$0.00	\$0.00	\$0.00	\$0.00
22	Maint-repair	\$2,000.00	\$216.21	\$4,000.00	\$730.41
23	Outside Services	\$300.00	\$0.00	\$400.00	\$0.00
24	Payroll Expenses	\$12,560.00	\$13,001.23	\$25,120.00	\$27,817.13
25	Training	\$350.00	\$250.00	\$700.00	\$250.00
26	Gen Wage and Salary	\$200.00	\$0.00	\$15,200.00	\$14,879.11
27	Utility electric	\$4,700.00	\$4,135.99	\$9,000.00	\$8,269.04
28	Utility water	\$465.00	\$612.03	\$925.00	\$1,147.62
29	Advertising	\$0.00	\$0.00	\$545.00	\$765.00
30	Election	\$0.00	\$0.00	\$0.00	\$0.00
31	Total Expenses	\$34,447.50	\$27,188.52	\$83,090.00	\$73,876.77
32					
33	Operating profit	-\$16,380.46	-\$8,586.93	-\$37,971.68	-\$20,168.16
34					
35	Interest USDA Loan	6,605.04	\$6,605.04	\$13,210.08	\$13,210.08
36					
37	Net Income	-22,985.50	-\$15,191.97	-\$51,181.76	-\$33,378.24
38					

