

**CORNING HEALTHCARE DISTRICT
BOARD MEETING
Tuesday February 21, 2023
District conference room
275 Solano Street
Corning Healthcare District Campus
Meeting Inquiries (530) 824-5451**

January 2023 Financial Report

Corning Healthcare District
P L Budget 2021-2022

	AE	AF	AG	AH	AI
1	Month	Jan Budget 23	Jan Actual 23	YTD Budget	YTD Actual
2	CD interest Income	\$0.00	\$1,667.07	\$750.00	\$3,242.17
3	Checking Interest income	\$4.00	\$2.29	\$28.00	\$16.19
4	Rental Income	\$19,918.00	\$19,849.86	\$139,426.00	\$136,560.60
5	Other Income	\$3,295.00	\$0.00	\$22,475.00	\$0.00
6	Assessment Income	\$253,000.00	\$275,054.33	\$269,500.00	\$291,587.70
7	Total Income	\$276,217.00	\$296,573.55	\$432,179.00	\$431,406.66
8					
9	Payroll Expenses	\$14,750.00	\$16,051.49	\$103,250.00	\$105,115.70
10	Health Insurance	\$4,808.00	\$4,832.24	\$33,656.00	\$31,812.98
11	Workmans comp	\$0.00	\$0.00	\$8,150.00	\$8,149.11
12	Training	\$0.00	\$0.00	\$2,000.00	\$0.00
13	Total Employee Expense	\$19,558.00	\$20,883.73	\$147,056.00	\$145,077.79
14					
15	Public Education Material	\$300.00	\$97.18	\$2,100.00	\$2,029.88
16	Admin Legal	\$1,333.00	\$990.00	\$9,331.00	\$6,300.00
17	Stipend	\$250.00	\$0.00	\$1,750.00	\$1,200.00
18	Office Supplies	\$400.00	\$250.95	\$2,800.00	\$2,546.03
19	Advertising	\$300.00	\$0.00	\$2,400.00	\$3,114.97
20	Audit	\$0.00	\$0.00	\$11,000.00	\$0.00
21	Election	\$0.00	\$0.00	\$13,000.00	\$0.00
22	Admin Other	\$2,900.00	\$365.42	\$21,500.00	\$5,491.60
23	Total Admin Expenses	\$5,483.00	\$1,703.55	\$63,881.00	\$20,682.48
24					
25	Electric Utility	\$3,500.00	\$3,164.75	\$27,900.00	\$23,236.09
26	Water	\$500.00	\$295.56	\$3,500.00	\$3,828.30
27	Telecom	\$1,190.00	\$1,427.91	\$8,330.00	\$8,804.21
28	Garbage	\$250.00	\$241.54	\$1,750.00	\$1,715.84
29	Maintenance & Repair	\$2,000.00	\$199.40	\$14,000.00	\$3,712.05
30	Outside Services	\$5,433.00	\$5,085.06	\$38,031.00	\$36,520.66
31	Special Projects	\$1,667.00	\$0.00	\$11,669.00	\$0.00
32	Fire & Liability Insurance	\$0.00	\$0.00	\$25,000.00	\$24,947.56
33	Total Facility Expense	\$14,540.00	\$10,414.22	\$130,180.00	\$102,764.71
34					
35	Total Expense	\$39,581.00	\$33,001.50	\$341,117.00	\$268,524.98
36					
37	Operating Profit	\$236,636.00	\$263,572.05	\$91,062.00	\$162,881.68
38					
39	USDA Interest	\$0.00	\$0.00	\$27,164.00	\$27,163.87
40					
41	Net Profit	\$236,636.00	\$263,572.05	\$63,898.00	\$135,717.81
42					

CORNING HEALTHCARE DISTRICT
Profit & Loss
January 2023

	Jan 23
Ordinary Income/Expense	
Income	
Assesment Income-T	275,054.33
Checking Income-T	2.29
Edward Jones Income-T	1,667.07
Lease Income-T	19,849.86
Total Income	296,573.55
Gross Profit	296,573.55
Expense	
AA-PAYROLL EXPENSE	
Employee Benefit-Hlth Ins-T	4,832.24
AA-PAYROLL EXPENSE - Other	16,051.49
Total AA-PAYROLL EXPENSE	20,883.73
ADMIN EXPENSE	
Admin Other-T	365.42
General Office-T	250.95
Legal-T	990.00
Senior Program-T	97.18
Total ADMIN EXPENSE	1,703.55
FACILITY EXPENSE	
Maintenance-T	199.40
Outside Services-T	5,085.06
Utilities-T	
Electricity-T	3,164.75
Garbage-T	241.54
Telephone-T	1,427.91
Water-T	295.56
Total Utilities-T	5,129.76
Total FACILITY EXPENSE	10,414.22
Total Expense	33,001.50
Net Ordinary Income	263,572.05
Net Income	263,572.05

2022-2023

Phased Cash Budget

Budget	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
Beg Cash Bal	\$ 368,043.77	\$ 333,734.77	\$ 255,511.77	\$ 221,022.77	\$ 202,658.77	\$ 186,294.77	\$ 170,305.77	\$ 406,941.77	\$ 320,612.77	\$ 304,623.77	\$ 288,259.77	\$ 430,398.77
Operations	\$ (34,309.00)	\$ (26,059.00)	\$ (34,489.00)	\$ (18,364.00)	\$ (16,364.00)	\$ (15,989.00)	\$ 236,636.00	\$ (59,697.00)	\$ (15,989.00)	\$ (16,364.00)	\$ 142,139.00	\$ (63,928.00)
Interest Payment		\$ (27,164.00)						\$ (26,632.00)				
Invest. Transfer												
Special Projects												
Debt Retirement		\$ (25,000.00)										
Other												
End Cash Bal	\$ 333,734.77	\$ 255,511.77	\$ 221,022.77	\$ 202,658.77	\$ 186,294.77	\$ 170,305.77	\$ 406,941.77	\$ 320,612.77	\$ 304,623.77	\$ 288,259.77	\$ 430,398.77	\$ 366,470.77
Short Term Inv.	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00
Restricted Cash	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00
Total Liquidity	\$ 570,565.77	\$ 492,342.77	\$ 457,853.77	\$ 439,489.77	\$ 423,125.77	\$ 407,136.77	\$ 643,772.77	\$ 557,443.77	\$ 541,454.77	\$ 525,090.77	\$ 667,229.77	\$ 603,301.77
Actual	July	August	September	October	November	December	January	February	March	April	May	June
Beg Cash Bal	\$ 364,537.64	\$ 345,651.64	\$ 272,485.17	\$ 264,051.51	\$ 242,856.83	\$ 231,647.50	\$ 220,574.56	\$ 479,248.28				
Operations	\$ (28,699.62)	\$ (14,974.19)	\$ (13,707.39)	\$ (19,307.37)	\$ (10,653.28)	\$ (13,348.52)	\$ 263,572.05					
Interest Payment		\$ (27,163.87)										
Invest Transfer												
Special Projects												
Debt Retirement		\$ (25,000.00)										
Other	\$ 9,913.72	\$ (6,028.41)	\$ 5,273.73	\$ (1,887.31)	\$ (556.05)	\$ 2,275.58	\$ (4,898.33)					
End Cash Bal.	\$ 345,651.64	\$ 272,485.17	\$ 264,051.51	\$ 242,856.83	\$ 231,647.50	\$ 220,574.56	\$ 479,248.28					
Short Term Inv.	\$ 158,831.00	\$ 160,210.27	\$ 159,218.85	\$ 159,218.85	\$ 159,436.08	\$ 160,406.10	\$ 161,502.12					
Restricted Cash	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00					
Total Liquidity	\$ 582,482.64	\$ 510,695.44	\$ 501,270.36	\$ 480,075.68	\$ 469,083.58	\$ 458,980.66	\$ 718,750.40					

CORNING HEALTHCARE DISTRICT
Balance Sheet
As of January 31, 2023

	Jan 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1 Mechanics Checking-0360	443,313.61
Capital Improvement USDA-4903	27,337.82
Edward Jones 580-14264-1-1	240,073.17
Petty Cash	100.00
Total Checking/Savings	710,824.60
Accounts Receivable	-1,026.29
Other Current Assets	
Short Term Capital Lease	174,792.92
Total Other Current Assets	174,792.92
Total Current Assets	884,591.23
Fixed Assets	4,502,162.41
TOTAL ASSETS	5,386,753.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Payroll	5,852.00
Interest Payable	22,636.57
Payroll Liabilities	9,624.94
Total Other Current Liabilities	38,113.51
Total Current Liabilities	38,113.51
Long Term Liabilities	
Deferred Lease Inflow	1,099,990.32
Loan Payable - USDA	1,253,300.00
Total Long Term Liabilities	2,353,290.32
Total Liabilities	2,391,403.83
Equity	
2310.00-Fund Bal-Ret Earn	2,557,413.28
Net Assets	311,332.36
Net Income	126,604.17
Total Equity	2,995,349.81
TOTAL LIABILITIES & EQUITY	5,386,753.64

CORNING HEALTHCARE DISTRICT
Statement of Cash Flows
 July 2022 through January 2023

	Jul '22 - Jan ...
OPERATING ACTIVITIES	
Net Income	126,604.17
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	81.27
Due from Assessor	16,533.37
Accrued Expenses	-8,035.71
Net cash provided by Operating Activit...	135,183.10
FINANCING ACTIVITIES	
Loan Payable - USDA	-25,000.00
Net cash provided by Financing Activit...	-25,000.00
Net cash increase for period	110,183.10
Cash at beginning of period	600,641.50
Cash at end of period	710,824.60

CORNING HEALTHCARE DISTRICT
Income by Customer Summary
January 2023

	<u>Jan 23</u>
Tehama County	10,332.79
Adventist Health	6,700.11
Northern Valley Catholic Social Service -	1,226.97
QUEST DIAGNOSTICS, INC.	936.29
Children First Foster Family Agency	375.19
Family Counseling Center	278.51
AUDITOR'S OFFICE TEHAMA COUNTY	<u>275,054.33</u>
TOTAL	<u><u>294,904.19</u></u>

CORNING HEALTHCARE DISTRICT
Expenses by Vendor Summary
January 2023

	Jan 23
AT & T 530-4559-465 2	255.70
At & T U-Verse 127454452	53.50
AT & T Mobil 287277929386	42.23
AT&T 251727868	53.50
AT&T 960-733-5563 555	811.62
ATT 294290689	211.36
Battle Creek Pest Control	90.00
BAY ALARM	803.96
Business Connections	119.00
City of Corning-175 Solano coro 145	85.92
City of Corning-275 Solano coro168	113.10
City of Corning 218 - coro218	96.54
Edward Jones A	600.00
Edward Jones B	1,042.40
Electronic Federal Tax payment System	3,090.26
Employment Development Department	467.56
Law Offices of Thomas N. Andrews	990.00
Mechanics Bank Credit Card	733.51
Northern Services-155 Solano	1,446.50
Pacific Gas & Electric	3,164.75
Peerless Bldg Maintenanc Corp	107.20
Servicemaster Clean	2,562.40
Special District Risk Management	4,832.24
Streamline	75.00
Tehama County Mosquito and Vector Control	29.44
Waste Management	241.54
TOTAL	22,119.23

**CORNING HEALTHCARE DISTRICT
GENERAL OPERATING ACCOUNT
As of January 31, 2023**

Date	Name	Memo	Split	Amount	Balance
1 Mechanics Checking-0360					
01/01/23	Benwell, Elaine	Paycheck	AA-PAYROLL ...	-851.61	208,408.74
01/01/23	Smith, Mike A	Paycheck	AA-PAYROLL ...	-1,626.65	207,557.13
01/01/23	Hale, Tina E	Paycheck	AA-PAYROLL ...	-2,396.73	205,930.48
01/03/23	AT & T 530-4559-46...	824-4559 824...	Accounts Paya...	-255.70	203,533.75
01/03/23	E. Benwell	mileage 12/1/...	Senior Progra...	-31.00	203,278.05
01/03/23	Edward Jones A	Simple IRA -A	-SPLIT-	-300.00	203,247.05
01/03/23	Edward Jones B	Simple IRA -B	-SPLIT-	-524.80	202,947.05
01/06/23	At & T U-Verse 127...	127454452 / ...	Accounts Paya...	-53.50	202,422.25
01/06/23	AT & T Mobil 287277...		Accounts Paya...	-42.23	202,368.75
01/06/23	ATT 294290689	acct #294290...	Accounts Paya...	-211.36	202,326.52
01/06/23	BAY ALARM	MASTER BIL...	Accounts Paya...	-401.98	202,115.16
01/06/23	Northern Services-1...	75-3120754	Accounts Paya...	-1,446.50	201,713.18
01/06/23	Pacific Gas & Electric		Accounts Paya...	-724.60	200,266.68
01/06/23	Peerless Bldg Maint...	window cleani...	Accounts Paya...	-107.20	199,542.08
01/06/23	Servicemaster Clean		Accounts Paya...	-2,562.40	199,434.88
01/06/23	Streamline	JAN/DEC	Accounts Paya...	-75.00	196,872.48
01/06/23	Tehama County Mo...	TM10051 - T...	Accounts Paya...	-29.44	196,797.48
01/06/23		Deposit	-SPLIT-	18,635.06	196,768.04
01/10/23		Deposit	UNDEPOSITE...	278.51	215,403.10
01/15/23	Benwell, Elaine	Paycheck	AA-PAYROLL ...	-717.24	215,681.61
01/15/23	Smith, Mike A	Paycheck	AA-PAYROLL ...	-1,626.65	214,964.37
01/15/23	Engbretsen, Shirley I	Paycheck	AA-PAYROLL ...	-636.84	213,337.72
01/15/23	Hale, Tina E	Paycheck	AA-PAYROLL ...	-2,396.73	212,700.88
01/15/23	Tehama County She...	File #2200014...	AA-PAYROLL ...	-598.82	210,304.15
01/17/23	Employment Develo...	EFTPMT 192...	AA-PAYROLL ...	-467.56	209,705.33
01/17/23	Electronic Federal T...	IRS USATAX...	AA-PAYROLL ...	-3,090.26	209,237.77
01/18/23	AT&T 251727868	530-824-5451...	Accounts Paya...	-53.50	206,147.51
01/18/23	AT&T 960-733-5563...		Accounts Paya...	-811.62	206,094.01
01/18/23	Battle Creek Pest C...	34-2046874	Accounts Paya...	-90.00	205,282.39
01/18/23	BAY ALARM	MASTER BIL...	Accounts Paya...	-401.98	205,192.39
01/18/23	Business Connections	1331	Accounts Paya...	-119.00	204,790.41
01/18/23	City of Corning-175 ...	CORO145	Accounts Paya...	-85.92	204,671.41
01/18/23	City of Corning-275 ...	CORO168	Accounts Paya...	-113.10	204,585.49
01/18/23	City of Corning 218 - ...	12/6/22-1/6/23	Accounts Paya...	-96.54	204,472.39
01/18/23	Law Offices of Thom...		Accounts Paya...	-990.00	204,375.85
01/18/23	Mechanics Bank Cre...	12/9/22-1/10/23	Accounts Paya...	-733.51	203,385.85
01/18/23	Pacific Gas & Electric	4814920780-4	Accounts Paya...	-2,440.15	202,652.34
01/18/23	Special District Risk ...		Accounts Paya...	-4,832.24	200,212.19
01/18/23	Waste Management	533-0000136-...	Accounts Paya...	-241.54	195,379.95
01/18/23	Corning Healthcare ...	USDA PAYM...	Capital Improv...	-27,000.00	195,138.41
01/27/23		Deposit	Assesment Inc...	275,054.33	168,138.41
01/27/23		Deposit	UNDEPOSITE...	936.29	443,192.74
01/30/23	Edward Jones B	Simple IRA -B	-SPLIT-	-517.60	444,129.03
01/30/23	Edward Jones A	Simple IRA -A	-SPLIT-	-300.00	443,611.43
01/31/23		Interest	Checking Inco...	2.18	443,313.61
Total 1 Mechanics Checking-0360				234,904.87	443,313.61
TOTAL				234,904.87	443,313.61