

CORNING HEALTHCARE DISTRICT

06/04/20

Balance Sheet

Accrual Basis

As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
New Capital Improve 8865184903	37,743.76
Rabo Checking	513,311.48
Edward Jones CD 580-14264-1-1	
Santander Bank 5-26-20 USDA	61,000.00
CitiBank Natl Assn 2-7-23	39,000.00
CitiBank Natl 6-7-21 PD	33,491.40
Capital One Bank USA 7-19-27	25,334.73
Wells Fargo Bank 3-15-22 PD	20,000.00
Cash from interest on CDs	904.08
Capital One Bank USA 3-8-21 PD	20,000.00
State B of India USDA 1/25/23	30,000.00
Total Edward Jones CD 580-14264-1-1	229,730.21
Petty Cash	100.00
Total Checking/Savings	780,885.45
Accounts Receivable	
Accounts Receivable	-5,973.16
Total Accounts Receivable	-5,973.16
Other Current Assets	
Prepaid Ins.	22,497.07
Total Other Current Assets	22,497.07
Total Current Assets	797,409.36
Fixed Assets	
1210.00-Land Imp-Park Lot	34,081.00
1210.01-Land Imp-Park Lot 1998	71,000.20
Accum Dep Bldg Imp	-93,966.00
Accum Dep Equip	-13,058.00
Accum Dep Land Imp	-127,105.00
Accum Dep Med Bldg	-1,099,172.00
Bldg Improvements	137,261.63
Land	20,313.00
Land-Demolitation Cost	518,035.56
Medical Offic Bldg	3,744,628.76
Office Equipment	3,746.00
Total Fixed Assets	3,195,765.15
TOTAL ASSETS	3,993,174.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,297.74
Total Accounts Payable	1,297.74
Other Current Liabilities	
Accrued Payroll	7,078.98
Interest Payable	23,858.44

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Payroll Liabilities	
Accr Fed W/Hold	1,844.76
Accr FICA-Employee	1,459.98
Accr FICA-Employer	1,460.01
Accr S.D.I.	360.79
Accr S.U.I.	-531.25
Accr ST W/Hold	1,024.93
Payroll Liabilities - Other	<u>2,761.74</u>
Total Payroll Liabilities	8,380.96
Payroll Liabilities,	260.04
USDA Rural Development Loan	<u>-78,792.74</u>
Total Other Current Liabilities	-39,214.32
Total Current Liabilities	-37,916.58
Long Term Liabilities	
Loan Payable - USDA	<u>1,347,300.00</u>
Total Long Term Liabilities	<u>1,347,300.00</u>
Total Liabilities	1,309,383.42
Equity	
2310.00-Fund Bal-Ret Earn	2,587,144.77
net assets	-29,731.49
Net Income	<u>126,377.81</u>
Total Equity	<u>2,683,791.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,993,174.51</u></u>