

**CORNING HEALTHCARE DISTRICT  
BOARD MEETING  
Tuesday November 21, 2023  
District conference room  
275 Solano Street  
Corning Healthcare District Campus  
Meeting Inquiries (530) 824-5451**

# **October 2023 Financial Report**

Corning Healthcare District  
P L Budget 2023-2024

	P	Q	R	S	T
1	Month	Oct Budget 23	Oct Actual 23	YTD Budget	YTD Actual
2	Investment income	\$1,800.00	\$2,430.46	\$7,200.00	\$9,976.25
3	Checking Interest income	\$2.00	\$0.17	\$8.00	\$2.83
4	Rental Income	\$20,500.00	\$20,815.59	\$82,000.00	\$83,178.06
5	Other Income	\$0.00	\$0.00	\$0.00	\$0.00
6	Assessment Income	\$0.00	\$0.00	\$0.00	\$0.00
7	<b>Total Income</b>	<b>\$22,302.00</b>	<b>\$23,246.22</b>	<b>\$89,208.00</b>	<b>\$93,157.14</b>
8					
9	Payroll Expenses	\$15,800.00	\$15,984.41	\$63,300.00	\$61,291.04
10	Health Insurance	\$4,885.00	\$4,832.24	\$19,540.00	\$19,328.96
11	Workmans comp	\$0.00	\$0.00	\$3,350.00	\$3,343.52
12	Training	\$1,000.00	\$0.00	\$2,000.00	\$1,161.32
13	<b>Total Employee Expense</b>	<b>\$21,685.00</b>	<b>\$20,816.65</b>	<b>\$88,190.00</b>	<b>\$85,124.84</b>
14					
15	Public Education Material	\$315.00	\$329.58	\$1,260.00	\$1,132.64
16	Admin Legal	\$1,333.00	\$1,012.50	\$5,332.00	\$3,487.50
17	Office Supplies	\$400.00	\$121.11	\$1,600.00	\$1,071.68
18	Advertising	\$300.00	\$0.00	\$1,200.00	\$845.00
19	Audit	\$0.00	\$0.00	\$11,000.00	\$0.00
20	Election	\$0.00	\$0.00	\$13,000.00	\$0.00
21	Admin Other	\$750.00	\$226.17	\$3,000.00	\$1,384.60
22	<b>Total Admin Expenses</b>	<b>\$3,098.00</b>	<b>\$1,689.36</b>	<b>\$36,392.00</b>	<b>\$7,921.42</b>
23					
24	Electric Utility	\$4,000.00	\$4,636.62	\$17,500.00	\$18,792.78
25	Water	\$530.00	\$451.71	\$2,120.00	\$2,486.52
26	Telecom	\$1,333.00	\$253.37	\$5,332.00	\$2,554.03
27	Garbage	\$300.00	\$267.85	\$1,200.00	\$1,071.40
28	Maintenance & Repair	\$2,000.00	\$2,800.06	\$8,000.00	\$11,968.02
29	Outside Services	\$5,750.00	\$4,937.64	\$23,000.00	\$18,459.00
30	Special Projects	\$2,000.00	\$6,840.27	\$8,000.00	\$8,107.26
31	Fire & Liability Insurance	\$0.00	\$0.00	\$30,800.00	\$30,796.87
32	<b>Total Facility Expense</b>	<b>\$15,913.00</b>	<b>\$20,187.52</b>	<b>\$95,952.00</b>	<b>\$94,235.88</b>
33					
34	<b>Total Expense</b>	<b>\$40,696.00</b>	<b>\$42,693.53</b>	<b>\$220,534.00</b>	<b>\$187,282.14</b>
35					
36	<b>Operating Profit</b>	<b>-\$18,394.00</b>	<b>-\$19,447.31</b>	<b>-\$131,326.00</b>	<b>-\$94,125.00</b>
37					
38	USDA Interest	\$0.00	\$0.00	\$26,633.00	\$26,632.62
39					
40					
41	<b>Net Profit</b>	<b>-\$18,394.00</b>	<b>-\$19,447.31</b>	<b>-\$157,959.00</b>	<b>-\$120,757.62</b>
42					

**CORNING HEALTHCARE DISTRICT**  
**Profit & Loss**  
**October 2023**

	Oct 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Checking Income-T	0.17
Investment Income-T	2,430.46
Lease Income-T	20,815.59
<b>Total Income</b>	23,246.22
<b>Gross Profit</b>	23,246.22
<b>Expense</b>	
<b>AA-PAYROLL EXPENSE</b>	
Employee Benefit-Hlth Ins-T	4,832.24
AA-PAYROLL EXPENSE - Other	15,984.41
<b>Total AA-PAYROLL EXPENSE</b>	20,816.65
<b>ADMIN EXPENSE</b>	
Admin Other-T	226.17
General Office-T	121.11
Legal-T	1,012.50
Senior Program-T	329.58
<b>Total ADMIN EXPENSE</b>	1,689.36
<b>FACILITY EXPENSE</b>	
Maintenance-T	2,800.06
Outside Services-T	4,937.64
Special Projects-T	6,840.27
<b>Utilities-T</b>	
Electricity-T	4,636.62
Garbage-T	267.85
Telecom & IT -T	253.37
Water-T	451.71
<b>Total Utilities-T</b>	5,609.55
<b>Total FACILITY EXPENSE</b>	20,187.52
<b>Total Expense</b>	42,693.53
<b>Net Ordinary Income</b>	-19,447.31
<b>Net Income</b>	-19,447.31



**CORNING HEALTHCARE DISTRICT**  
**Balance Sheet**  
As of October 31, 2023

	Oct 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1 Mechanics Checking-0360	3,823.73
2Capital Improvement USDA-4903	722.88
CalCLASS CHD 1	452,946.24
CalCLASS USDA Reserve	80,337.20
Edward Jones 580-14264-1-1	23,542.73
<b>Petty Cash</b>	100.00
<b>Total Checking/Savings</b>	561,472.78
<b>Accounts Receivable</b>	-1,209.40
<b>Other Current Assets</b>	
<b>Short Term Capital Lease</b>	174,792.92
<b>Total Other Current Assets</b>	174,792.92
<b>Total Current Assets</b>	735,056.30
<b>Fixed Assets</b>	
Bldg Imp	245,402.48
Bldg Imp Accum Dep	-118,180.11
Equipment	279,204.00
Equipment Accum Dep	-18,613.60
Land	20,313.00
Land-Demolition	518,035.56
Land Imp	105,081.20
Land Imp Accum Dep	-105,081.20
Maint Bldg	242,716.64
Maint Bldg Accum Dep	-8,090.57
Med Bldg	3,772,128.76
Med Bldg Accum Dep	-1,509,610.54
Xtended Term Capital Lease	958,384.82
<b>Total Fixed Assets</b>	4,381,690.44
<b>TOTAL ASSETS</b>	<b>5,116,746.74</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Payroll	5,852.00
Interest Payable	22,193.86
Payroll Liabilities	8,949.24
<b>Total Other Current Liabilities</b>	36,995.10
<b>Total Current Liabilities</b>	36,995.10
<b>Long Term Liabilities</b>	
Deferred Lease Inflow	1,099,990.32
Loan Payable - USDA	1,227,300.00
<b>Total Long Term Liabilities</b>	2,327,290.32
<b>Total Liabilities</b>	2,364,285.42
<b>Equity</b>	
2310.00-Fund Bal-Ret Earn	2,557,413.28
Net Assets	316,634.52
Net Income	-121,586.48
<b>Total Equity</b>	2,752,461.32
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,116,746.74</b>

**CORNING HEALTHCARE DISTRICT**  
**Statement of Cash Flows**  
July through October 2023

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	<u>Jul - Oct 23</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-121,586.48
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	<u>273.11</u>
<b>Net cash provided by Operating Activities</b>	-121,313.37
<b>INVESTING ACTIVITIES</b>	
Bldg Imp	<u>-10,983.85</u>
<b>Net cash provided by Investing Activities</b>	-10,983.85
<b>FINANCING ACTIVITIES</b>	
Loan Payable - USDA	<u>-26,000.00</u>
<b>Net cash provided by Financing Activities</b>	-26,000.00
<b>Net cash increase for period</b>	-158,297.22
<b>Cash at beginning of period</b>	<u>719,770.00</u>
<b>Cash at end of period</b>	<u><u>561,472.78</u></u>

**CORNING HEALTHCARE DISTRICT**  
**Income by Customer Summary**  
October 2023

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	<u>Oct 23</u>
Tehama County	10,956.45
Adventist Health	6,900.57
Northern Valley Catholic Social Service -	1,301.03
QUEST DIAGNOSTICS, INC.	964.38
Children First Foster Family Agency	397.84
Family Counseling Center	295.32
<b>TOTAL</b>	<b><u>20,815.59</u></b>

**CORNING HEALTHCARE DISTRICT  
Expenses by Vendor Summary  
October 2023**

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	<u>Oct 23</u>
Accent Computer Solutions, Inc	2,675.23
Alhambra	20.00
At & T U-Verse 127454452	53.50
ATT 294290689	91.87
Battle Creek Pest Control	90.00
BAY ALARM	416.59
Bickley's Air Conditioning & Heating	3,985.11
Business Connections	190.00
City of Corning-175 Solano COR0145	87.23
City of Corning-275 Solano COR0168	277.25
City of Corning 218 - COR0218	87.23
Edward Jones A	312.16
Edward Jones B	505.00
Electronic Federal Tax payment System	3,176.60
Employment Development Department	494.53
Express Employment Services	800.04
Law Offices of Thomas N. Andrews	1,012.50
Mechanics Bank Credit Card	1,166.65
Northern Services-155 Solano	1,518.83
Pacific Gas & Electric	3,783.44
Pacific Gas & Electric-125-9	842.42
Pacific Gas & Electric 129-5	10.76
Peerless Bldg Maintenanc Corp	110.90
SDRMA Workmans comp	780.04
Servicemaster Clean	4,216.15
Special District Risk Management	4,832.24
Streamline	84.00
Waste Management	267.85
<b>TOTAL</b>	<b><u>31,888.12</u></b>



**CORNING HEALTHCARE DISTRICT  
GENERAL OPERATING ACCOUNT**

As of October 31, 2023

Date	Name	Memo	Amount	Balance
<b>1 Mechanics Checking-0360</b>				25,701.50
10/01/23	E. Benwell	mileage 9/1/2...	-89.33	25,612.17
10/01/23	Accent Computer So...	VC3	-2,675.23	22,936.94
10/01/23	Alhambra	49411161031...	-20.00	22,916.94
10/01/23	Bickley's Air Conditio...	275 Thermost...	-3,365.00	19,551.94
10/01/23	Benwell, Elaine	Paycheck	-783.92	18,768.02
10/01/23	Smith, Mike A	Paycheck	-1,665.14	17,102.88
10/01/23	Engbretsen, Shirley I	Paycheck	-212.28	16,890.60
10/01/23	Hale, Tina E	Paycheck	-2,483.72	14,406.88
10/01/23		Deposit	964.38	15,371.26
10/01/23		Deposit	295.32	15,666.58
10/05/23	At & T U-Verse 1274...	127454452 / 1...	-53.50	15,613.08
10/05/23	ATT 294290689	acct #294290...	-91.87	15,521.21
10/05/23	BAY ALARM	MASTER BIL...	-416.59	15,104.62
10/05/23	Bickley's Air Conditio...	Service call 1...	-620.11	14,484.51
10/05/23	Business Connections	1331	-190.00	14,294.51
10/05/23	Express Employmen...	23391192	-800.04	13,494.47
10/05/23	Northern Services-1...	75-3120754	-1,518.83	11,975.64
10/05/23	Pacific Gas & Electri...	2679716125-9	-842.42	11,133.22
10/05/23	Pacific Gas & Electri...	4586584129-5	-10.76	11,122.46
10/05/23	Peerless Bldg Maint...	window cleani...	-110.90	11,011.56
10/05/23	SDRMA Workmans ...		-780.04	10,231.52
10/05/23	Servicemaster Clean		-2,562.40	7,669.12
10/05/23	Special District Risk ...		-4,832.24	2,836.88
10/05/23	Streamline	OCT/NOV	-84.00	2,752.88
10/10/23		Deposit	19,555.90	22,308.78
10/15/23	Benwell, Elaine	Paycheck	-717.24	21,591.54
10/15/23	Smith, Mike A	Paycheck	-1,665.12	19,926.42
10/15/23	Engbretsen, Shirley I	Paycheck	-106.14	19,820.28
10/15/23	Hale, Tina E	Paycheck	-2,483.70	17,336.58
10/15/23	Tehama County She...	File #2200014...	-598.82	16,737.76
10/16/23	Employment Develo...	EFTPMT SEP...	-439.45	16,298.31
10/16/23	Electronic Federal T...	IRS USATAX...	-3,164.36	13,133.95
10/16/23	City of Corning 218 -...	COR0218	-87.23	13,046.72
10/20/23	Battle Creek Pest C...	34-2046874	-90.00	12,956.72
10/20/23	City of Corning-175 ...	COR0145	-87.23	12,869.49
10/20/23	City of Corning-275 ...	COR0168	-277.25	12,592.24
10/20/23	City of Corning 218 -...	VOID: COR02...	0.00	12,592.24
10/20/23	Law Offices of Thom...		-1,012.50	11,579.74
10/20/23	Mechanics Bank Cre...	9/12/23-10/10...	-1,166.65	10,413.09
10/20/23	Pacific Gas & Electric	4814920780-4	-3,783.44	6,629.65
10/20/23	Servicemaster Clean	Carpet Cleani...	-1,653.75	4,975.90
10/20/23	Waste Management	533-0000136-...	-267.85	4,708.05
10/27/23	Employment Develo...	Q3 2023 UI	-55.08	4,652.97
10/27/23	Electronic Federal T...	Federal 940	-12.24	4,640.73
10/30/23	Edward Jones B	Simple IRA -B	-505.00	4,135.73
10/30/23	Edward Jones A	Simple IRA -A	-312.16	3,823.57
10/31/23		Interest	0.16	3,823.73
Total 1 Mechanics Checking-0360			-21,877.77	3,823.73
<b>TOTAL</b>			<b>-21,877.77</b>	<b>3,823.73</b>



October 2023 Statement

Open Date: 09/12/2023 Closing Date: 10/10/2023



Visa® Business Bonus Rewards Card

CORNING HEALTHCARE (CPN 001455698)

New Balance	\$1,166.65
Minimum Payment Due	\$12.00
Payment Due Date	11/06/2023

<b>Reward Points</b>	
Earned This Statement	1,457
Reward Center Balance as of 10/09/2023	111,913
For details, see your rewards summary.	



Elan Financial Services  
BUS 30 ELN

1-866-552-8855

8 8

<b>Activity Summary</b>		
Previous Balance	+	\$3,118.10
Payments	-	\$3,118.10CR
Other Credits		\$0.00
Purchases	+	\$1,166.65
Balance Transfers		\$0.00
Advances		\$0.00
Other Debits		\$0.00
Fees Charged		\$0.00
Interest Charged		\$0.00
<b>New Balance</b>	=	<b>\$1,166.65</b>
Past Due		\$0.00
Minimum Payment Due		\$12.00
Credit Line		\$30,000.00
Available Credit		\$28,833.35
Days in Billing Period		29

RECEIVED  
10/16/23

PAID  
10/20/23

Payment Options:



Mail payment coupon with a check



Pay online at myaccountaccess.com



Pay by phone 1-866-552-8855

Please detach and send coupon with check payable to: Elan Financial Services CPN 001455698

**Transactions** BENWELL, ELAINE Credit Limit \$1000

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
09/14	09/13	8003	WAL-MART #1608 RED BLUFF CA	\$25.12	_____
10/10	10/06	3196	CANVA* I03930-66225873 HTTPSCANVA.CO DE [REDACTED]	\$119.99	_____
				\$240.25	

**Transactions** HALE, TINA E Credit Limit \$30000

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
<b>Purchases and Other Debits</b>					
09/18	09/16	0129	DIGITALSPACE 888-740-0502 NV	\$10.00	_____
09/20	09/19	0574	ZOOM.US 888-799-9666 WWW.ZOOM.US CA	\$15.99	_____
09/25	09/21	0368	OFFICE DEPOT 1135 800-463-3768 CA	\$105.12	_____
10/05	10/04	8201	ITPARTNERS 866-4350666 MI	\$98.00	_____
10/10	10/07	2497	SAVMOR FOODS #32 CORNING CA	\$2.67	_____
10/10	10/07	3672	SQ *EAST COAST FOODS Corning CA [REDACTED]	\$33.50	_____
				\$265.28	

**Transactions** BILLING ACCOUNT ACTIVITY

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
<b>Payments and Other Credits</b>					
09/28	09/26	0061	PAYMENT THANK YOU [REDACTED]	\$3,118.10CR	_____
				\$3,118.10CR	

2023 Totals Year-to-Date	
Total Fees Charged in 2023	\$39.00
Total Interest Charged in 2023	\$27.20

**Interest Charge Calculation**

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

\*\*APR for current and future transactions.

Balance Type	Balance By Type	Balance Subject to Interest Rate	Variable	Interest Charge	Annual Percentage Rate	Expires with Statement
**BALANCE TRANSFER	\$0.00	\$0.00	YES	\$0.00	20.24%	
**PURCHASES	\$1,166.65	\$0.00	YES	\$0.00	20.24%	
**ADVANCES	\$0.00	\$0.00	YES	\$0.00	29.24%	



**Bonus Rewards**

<b>Rewards Center Activity as of 10/09/2023</b>	
Rewards Center Activity*	-10,000
Rewards Center Balance	111,913

\*This item includes points redeemed, expired and adjusted.

Rewards Earned	This Statement	Year to Date
Points Earned on Net Purchases	1,166	17,800
25% Monthly Bonus	291	4,450
<b>Total Earned</b>	<b>1,457</b>	<b>22,250</b>

Points Expiring on 12/31/2023: 5878

For rewards program inquiries and redemptions, call 1-888-229-8864 from 8:00 am to 10:00 pm (CST) Monday through Friday, 8:00 am to 5:30 pm (CST) Saturday and Sunday. Automated account information is available 24 hours a day, 7 days a week.

**Important Messages**

**Paying Interest:** You have a 24 to 30 day interest-free period for Purchases provided you have paid your previous balance in full by the Payment Due Date shown on your monthly Account statement. In order to avoid additional INTEREST CHARGES on Purchases, you must pay your new balance in full by the Payment Due Date shown on the front of your monthly Account statement.

There is no interest-free period for transactions that post to the Account as Advances or Balance Transfers except as provided in any Offer Materials. Those transactions are subject to interest from the date they post to the Account until the date they are paid in full.

**Transactions SMITH JR MICHAEL Credit Limit \$3000**

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
<b>Purchases and Other Debits</b>					
09/18	09/14	9318	CORNING LUMBER - CORNI CORNING CA	\$107.06	_____
09/20	09/19	1563	SAYMOR FOODS #32 CORNING CA	\$10.36	_____
09/20	09/19	0996	HOBART SALES & SERVICE CHICO CA	\$306.79	_____
09/21	09/19	5529	THE HOME DEPOT #8492 RED BLUFF CA	\$91.85	_____
09/22	09/21	7685	SOUTH AVENUE ACE HDWE 5308242156 CA	\$27.72	_____
09/26	09/25	6533	SOUTH AVENUE ACE HDWE 5308242156 CA	\$37.70	_____
09/27	09/25	1411	CORNING LUMBER - CORNI CORNING CA	\$37.42	_____
10/10	10/05	4125	CORNING LUMBER - CORNI CORNING CA	\$42.22	_____
			<b>Total</b>	<b>\$661.12</b>	

**Transactions BENWELL ELAINE Credit Limit \$1000**

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
<b>Purchases and Other Debits</b>					
09/14	09/13	5982	COPY CENTER RED BLUFF CA	\$95.14	_____

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