

**CORNING HEALTHCARE DISTRICT
BOARD MEETING
Tuesday October 19, 2021
District conference room
275 Solano Street
Corning Healthcare District Campus
Meeting Inquiries (530) 824-5451**

September 2021 Financial Report

Report from District Manager

Corning Healthcare District
P L Budget 2021-2022

	K	L	M	N	O
1					
2	Month	Sep Budget 21	Sep Actual 21	YTD Budget	YTD Actual
3	CD interest Income	\$240.00	\$39.98	\$720.00	\$786.32
4	Checking Interest income	\$3.00	\$5.31	\$11.00	\$18.59
5	Rental Income	\$18,772.33	\$18,391.89	\$56,316.99	\$55,440.73
6	Assessment Income	\$0.00	\$0.00	\$0.00	\$0.00
7	Total Income	\$19,015.33	\$18,437.18	\$57,047.99	\$56,245.64
8					
9	Payroll Expenses	\$14,078.33	\$12,919.85	\$42,234.99	\$39,090.84
10	Health Insurance	\$4,379.17	\$4,292.72	\$13,137.51	\$12,878.16
11	Workmans comp	\$0.00	\$0.00	\$12,487.00	\$11,770.60
12	Training	\$0.00	\$1,957.89	\$1,000.00	\$2,647.89
13	Total Employee Expense	\$18,457.50	\$19,170.46	\$68,859.50	\$66,387.49
14					
15	Public Education Material	\$360.00	\$245.34	\$1,080.00	\$570.67
16	Admin Legal	\$1,333.00	\$495.00	\$3,999.00	\$2,409.66
17	Stipend	\$300.00	\$150.00	\$1,100.00	\$250.00
18	Office Supplies	\$500.00	\$155.24	\$1,500.00	\$528.50
19	Advertising	\$0.00	\$0.00	\$600.00	\$485.00
20	Audit	\$8,500.00	\$0.00	\$8,500.00	\$0.00
21	Postage	\$58.00	\$0.00	\$174.00	\$55.00
22	Election	\$0.00	\$0.00	\$0.00	\$0.00
23	Admin Other	\$400.00	\$160.64	\$1,200.00	\$1,201.72
24	Total Admin Expenses	\$11,451.00	\$1,206.22	\$18,153.00	\$5,500.55
25					
26	Electric Utility	\$3,900.00	\$4,417.88	\$11,700.00	\$13,148.59
27	Water	\$500.00	\$470.24	\$1,500.00	\$1,497.04
28	Telecom	\$1,000.00	\$581.94	\$3,000.00	\$3,001.03
29	Garbage	\$250.00	\$229.01	\$750.00	\$458.02
30	Maintenance & Repair	\$2,000.00	\$348.46	\$6,000.00	\$1,030.67
31	Outside Services	\$5,584.00	\$4,649.40	\$16,752.00	\$10,555.80
32	Special Projects	\$2,000.00	\$0.00	\$6,000.00	\$0.00
33	Fire & Liability Insurance	\$0.00	\$0.00	\$22,058.00	\$22,057.92
34	Total Facility Expense	\$15,234.00	\$10,696.93	\$67,760.00	\$51,749.07
35					
36	Total Expense	\$45,142.50	\$31,073.61	\$154,772.50	\$123,637.11
37					
38	Operating Profit	-\$26,127.17	-\$12,636.43	-\$97,724.51	-\$67,391.47
39					
40	USDA Interest	\$0.00	\$0.00	\$27,673.88	\$27,673.87
41					
42	Net Profit	-\$26,127.17	-\$12,636.43	-\$125,398.39	-\$95,065.34
43					

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Accrual Basis

CORNING HEALTHCARE DISTRICT

Profit & Loss

September 2021

	<u>Sep 21</u>
Ordinary Income/Expense	
Income	
CD Interest Income	39.98
Checking-Interest	5.31
Rental Income	18,391.89
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Total Income	18,437.18
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Gross Profit	18,437.18
Expense	
AA-PAYROLL EXPENSE	
Employee Benefit-Hlth Ins-T	4,292.72
Training-T	1,957.89
AA-PAYROLL EXPENSE - Other	12,919.85
	<hr/>
Total AA-PAYROLL EXPENSE	19,170.46
ADMIN EXPENSE	
Admin Other-T	104.00
Bank Analysis Charge-T	41.64
General Office-T	155.24
Legal-T	495.00
Senior Program-T	245.34
Stipend-T	150.00
ADMIN EXPENSE - Other	15.00
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Total ADMIN EXPENSE	1,206.22
FACILITY EXPENSE	
Maintenance-T	348.46
Outside Services-T	4,649.40
Utilities	
Electricity-T	4,417.88
Garbage-T	229.01
Telephone-T	581.94
Water-T	470.24
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Total Utilities	5,699.07
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Total FACILITY EXPENSE	10,696.93
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Total Expense	31,073.61
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Net Ordinary Income	-12,636.43
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Net Income	<u>-12,636.43</u>

Phased Cash Budget 2021-2022

Budget	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
Beg Cash Bal	\$ 864,909.00	\$ 770,064.00	\$ 579,545.00	\$ 471,072.00	\$ 246,434.00	\$ 164,882.00	\$ 148,755.00	\$ 309,936.00	\$ 291,884.00	\$ 274,357.00	\$ 274,357.00	\$ 409,830.00
Operations	\$ (52,271.00)	\$ (19,326.00)	\$ (26,127.00)	\$ (18,226.00)	\$ (18,126.00)	\$ (19,127.00)	\$ 226,472.00	\$ (18,127.00)	\$ (18,052.00)	\$ (17,527.00)	\$ 135,473.00	\$ (17,608.00)
Interest Payment		\$ (27,674.00)						\$ (27,164.00)				
Invest. Transfer						\$ 30,000.00						
Project 21-01	\$ (42,574.00)	\$ (104,519.00)	\$ (67,346.00)	\$ (191,412.00)	\$ (48,426.00)	\$ (20,000.00)	\$ (20,000.00)					
Shop		\$ (15,000.00)	\$ (15,000.00)	\$ (15,000.00)	\$ (15,000.00)	\$ (7,000.00)						
Special Projects	\$ -											
Debt Retirement		\$ (24,000.00)										
Other												
End Cash Bal	\$ 770,064.00	\$ 579,545.00	\$ 471,072.00	\$ 246,434.00	\$ 164,882.00	\$ 148,755.00	\$ 355,227.00	\$ 309,936.00	\$ 291,884.00	\$ 274,357.00	\$ 409,830.00	\$ 392,222.00
Short Term Inv.	\$ 234,646.00	\$ 234,646.00	\$ 235,365.00	\$ 235,365.00	\$ 235,365.00	\$ 206,084.00	\$ 206,084.00	\$ 206,084.00	\$ 206,803.00	\$ 206,803.00	\$ 206,803.00	\$ 207,522.00
Total Liquidity	\$ 1,004,710.00	\$ 814,191.00	\$ 706,437.00	\$ 481,799.00	\$ 400,247.00	\$ 354,839.00	\$ 561,311.00	\$ 516,020.00	\$ 498,687.00	\$ 481,160.00	\$ 616,633.00	\$ 599,744.00
Actual	July	August	September	October	November	December	January	February	March	April	May	June
Beg Cash Bal	\$ 864,909.00	\$ 768,430.00	\$ 711,295.00	\$ 610,135.23								
Operations	\$ (46,426.00)	\$ (8,331.00)	\$ (12,676.41)									
Interest Payment		\$ (27,674.00)										
Invest Transfer												
Project 21-01	\$ (41,485.00)	\$ -	\$ (75,638.53)									
Shop			\$ (8,324.71)									
Special Projects												
Debt Retirement		\$ (24,000.00)										
Other	\$ (8,568.00)	\$ 2,810.00	\$ (4,460.12)									
End Cash Bal.	\$ 768,430.00	\$ 711,235.00	\$ 610,135.23									
Short Term Inv.	\$ 241,010.27	\$ 241,630.00	\$ 240,533.46									
Total Liquidity	\$ 1,009,440.27	\$ 952,865.00	\$ 850,668.69									

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Accrual Basis

CORNING HEALTHCARE DISTRICT

Balance Sheet

As of September 30, 2021

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1 Mechanics Checking-0360	540,372.80
2Mechanics Checking-GenPro-5250	64,526.35
Capital Improvement USDA-4903	525.01
Edward Jones CD 580-14264-1-1	241,669.51
Petty Cash	100.00
Total Checking/Savings	847,193.67
Accounts Receivable	-1,253.56
Other Current Assets	
Generator Project 21-01	128,088.26
Total Other Current Assets	128,088.26
Total Current Assets	974,028.37
Fixed Assets	
Bldg Imp	132,894.63
Bldg Imp Accum Dep	-96,523.00
Land	20,313.00
Land-Demolition	518,035.56
Land Imp	105,081.20
Land Imp Accum Dep	-105,081.20
Maintenance Building	7,739.20
Med Bldg	3,744,628.76
Med Bldg Accum Dep	-1,325,957.00
Total Fixed Assets	3,001,131.15
TOTAL ASSETS	3,975,159.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Payroll	5,445.93
Deferred Income	188,989.50
Interest Payable	23,061.57
Payroll Liabilities	7,825.85
Total Other Current Liabilities	225,322.85
Total Current Liabilities	225,322.85
Long Term Liabilities	
Loan Payable - USDA	1,278,300.00
Total Long Term Liabilities	1,278,300.00
Total Liabilities	1,503,622.85
Equity	
2310.00-Fund Bal-Ret Earn	2,557,413.28
Net Assets	-7,336.04
Net Income	-78,540.57
Total Equity	2,471,536.67
TOTAL LIABILITIES & EQUITY	3,975,159.52

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CORNING HEALTHCARE DISTRICT
Statement of Cash Flows
July 1 through October 15, 2021

	<u>Jul 1 - Oct 15, 21</u>
OPERATING ACTIVITIES	
Net Income	-79,644.39
Adjustments to reconcile Net Income to net cash provided by operations:	
Generator Project 21-01	-159,615.39
Accounts Payable	-16,135.47
Payroll Liabilities:EDD/FED Rapprochement	5,390.84
Net cash provided by Operating Activities	<u>-250,004.41</u>
INVESTING ACTIVITIES	
Construction in Progress	6,625.20
Maintenance Building	<u>-6,625.20</u>
Net cash provided by Investing Activities	0.00
FINANCING ACTIVITIES	
Loan Payable - USDA	<u>-24,000.00</u>
Net cash provided by Financing Activities	<u>-24,000.00</u>
Net cash increase for period	-274,004.41
Cash at beginning of period	<u>1,076,986.47</u>
Cash at end of period	<u><u>802,982.06</u></u>

CORNING HEALTHCARE DISTRICT
Income by Customer Summary
September 2021

	<u>Sep 21</u>
Family Counseling Center	256.50
Adventist Health	6,172.00
Northern Valley Catholic Social Service - Tehama County	1,130.00
Children First Foster Family Agency	9,578.83
QUEST DIAGNOSTICS, INC.	345.54
	<u>909.02</u>
TOTAL	<u><u>18,391.89</u></u>

CORNING HEALTHCARE DISTRICT
Expenses by Vendor Summary
 September 2021

	<u>Sep 21</u>
Alhambra	17.00
AT & T 530-4559-465 2	293.25
At & T U-Verse 127454452	42.80
AT & T Mobil 287277929386	41.78
AT&T 251727868	42.80
ATT 294290689	161.31
Battle Creek Pest Control	80.00
BAY ALARM	600.00
Business Connections	104.00
City of Corning-175 Solano coro 145	81.88
City of Corning-275 Solano coro168	298.18
City of Corning 218 - coro218	90.18
Corning Chamber of Commerce	15.00
Electronic Federal Tax payment System	2,858.58
Employment Development Department	405.43
Law Offices of Thomas N. Andrews	495.00
Mechanics Bank Credit Card	2,638.72
Northern Services-155 Solano	1,315.00
Pacific Gas & Electric	4,417.88
Servicemaster Clean	2,562.40
Special District Risk Management	4,292.72
Streamline	75.00
Waste Management	229.01
TOTAL	<u><u>21,157.92</u></u>

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Accrual Basis

CORNING HEALTHCARE DISTRICT Rabo checking register As of September 30, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
1 Mechanics Checking-0360							
Check	09/01/21	9239	Yvonne Boles	8/17/21	Stipend-T	-50.00	553,483.99
Check	09/01/21	9240	Lilia Rodriguez	8/17/21	Stipend-T	-50.00	553,433.99
Check	09/01/21	9241	Valanne Cardenas	8/17/21	Stipend-T	-50.00	553,383.99
Check	09/01/21	9050	Benwell, Elaine	Paycheck	AA-PAYROLL ...	-804.01	553,333.98
Check	09/01/21	9051	Smith, Mike A	Paycheck	AA-PAYROLL ...	-1,734.93	552,529.98
Check	09/01/21	9052	Engelbreitsen, Shirley I	Paycheck	AA-PAYROLL ...	-211.56	550,795.05
Check	09/01/21	9053	Bonham, Tina E	Paycheck	AA-PAYROLL ...	-2,167.85	550,583.49
Check	09/08/21	9242	Corning Chamber of...	Olive Festival ...	ADMIN EXPE...	-15.00	548,415.64
Bill Pmt -Check	09/08/21	9243	At & T U-Verse 127...	127454452 / ...	Accounts Paya...	-42.80	548,400.64
Bill Pmt -Check	09/08/21	9244	AT & T Mobil 287277...	July/Aug	Accounts Paya...	-41.78	548,357.84
Bill Pmt -Check	09/08/21	9245	ATT 294290689	phone 824-54...	Accounts Paya...	-161.31	548,316.06
Bill Pmt -Check	09/08/21	9246	Battle Creek Pest C...	34-2046874	Accounts Paya...	-80.00	548,154.75
Bill Pmt -Check	09/08/21	9247	Business Connections	1331	Accounts Paya...	-104.00	547,970.75
Bill Pmt -Check	09/08/21	9248	Law Offices of Thom...		Accounts Paya...	-495.00	547,475.75
Bill Pmt -Check	09/08/21	9249	Pacific Gas & Electric		Accounts Paya...	-4,417.88	543,057.87
Bill Pmt -Check	09/08/21	9250	Servicemaster Clean		Accounts Paya...	-2,562.40	540,495.47
Bill Pmt -Check	09/08/21	9251	Waste Management	533-0000136...	Accounts Paya...	-229.01	540,266.46
Check	09/08/21	9252	E. Benwell	mileage 8/1/2...	Senior Progra...	-68.21	540,198.25
Deposit	09/10/21			Deposit	-SPLIT-	17,136.83	557,335.08
Check	09/10/21			Service Charge	Bank Analysis ...	-21.51	557,313.57
Check	09/15/21	210915	Employment Develo...	EFTPMT 152...	AA-PAYROLL ...	-405.43	556,908.14
Check	09/15/21	210916	Electronic Federal T...	IRS USATAX...	AA-PAYROLL ...	-2,858.58	554,049.56
Check	09/15/21	9056	Benwell, Elaine	Paycheck	AA-PAYROLL ...	-676.05	553,373.51
Check	09/15/21	9057	Smith, Mike A	Paycheck	AA-PAYROLL ...	-1,734.93	551,638.58
Check	09/15/21	9058	Engelbreitsen, Shirley I	Paycheck	AA-PAYROLL ...	-158.67	551,479.91
Check	09/15/21	9059	Bonham, Tina E	Paycheck	AA-PAYROLL ...	-2,167.84	549,312.07
Bill Pmt -Check	09/16/21	9253	AT&T 251727868	Paycheck	Accounts Paya...	-42.80	549,269.27
Bill Pmt -Check	09/16/21	9254	AT&T 960-733-5563...	530-824-5451...	Accounts Paya...	-598.31	548,670.96
Bill Pmt -Check	09/16/21	9255	City of Corning-175 ...	CORO145	Accounts Paya...	-81.88	548,589.08
Bill Pmt -Check	09/16/21	9256	City of Corning-275 ...	CORO168	Accounts Paya...	-298.18	548,290.90
Bill Pmt -Check	09/16/21	9257	City of Corning 218 ...	8/5/21-9/7/21	Accounts Paya...	-90.18	548,200.72
Bill Pmt -Check	09/16/21	9258	Northern Services-1...	75-3120754	Accounts Paya...	-1,315.00	546,885.72
Bill Pmt -Check	09/16/21	9259	Special District Risk ...		Accounts Paya...	-4,292.72	542,593.00
Bill Pmt -Check	09/16/21	9260	Streamline		Accounts Paya...	-75.00	542,518.00
Deposit	09/16/21			Deposit	UNDEPOSITE...	345.54	542,863.54
Bill Pmt -Check	09/21/21	9261	Alhambra	494-11161031...	Accounts Paya...	-17.00	542,846.54
Bill Pmt -Check	09/21/21	9262	AT & T 530-4559-46...	824-4559	Accounts Paya...	-148.61	542,697.93
Bill Pmt -Check	09/21/21	9263	BAY ALARM		Accounts Paya...	-600.00	542,097.93
Bill Pmt -Check	09/21/21	9264	Mechanics Bank Cre...	8/12/21-9/9/21	Accounts Paya...	-2,638.72	539,459.21
Deposit	09/28/21			Interest	Checking-Inter...	4.57	539,463.78
Deposit	09/29/21			Deposit	UNDEPOSITE...	909.02	540,372.80
Total 1 Mechanics Checking-0360						-13,111.19	540,372.80
TOTAL						-13,111.19	540,372.80