

**CORNING HEALTHCARE DISTRICT
BOARD MEETING
Tuesday September 21, 2021
District conference room
275 Solano Street
Corning Healthcare District Campus
Meeting Inquiries (530) 824-5451**

August 2021 Financial Report

District Manager's Report

Corning Healthcare District
P L Budget 2021-2022

	F	G	H	I	J
1					
2	Month	Aug Budget 21	Aug Actual 21	YTD Budget	YTD Actual
3	CD interest Income	\$240.00	\$39.07	\$480.00	\$746.34
4	Checking Interest income	\$4.00	\$6.33	\$8.00	\$13.28
5	Rental Income	\$18,772.33	\$18,365.42	\$37,544.66	\$37,048.84
6	Assessment Income	\$0.00		\$0.00	\$0.00
7	Total Income	\$19,016.33	\$18,410.82	\$38,032.66	\$37,808.46
8					
9	Payroll Expenses	\$14,078.33	\$13,638.72	\$28,156.66	\$26,170.99
10	Health Insurance	\$4,379.17	\$4,292.72	\$8,758.34	\$8,585.44
11	Workmans comp	\$0.00	-\$715.73	\$12,487.00	\$11,770.60
12	Training	\$1,000.00		\$1,000.00	\$690.00
13	Total Employee Expense	\$19,457.50	\$17,215.71	\$50,402.00	\$47,217.03
14					
15	Public Education Material	\$360.00	\$256.47	\$720.00	\$325.33
16	Admin Legal	\$1,333.00	\$450.00	\$2,666.00	\$1,914.66
17	Stipend	\$400.00	\$100.00	\$800.00	\$100.00
18	Office Supplies	\$500.00	\$414.75	\$1,000.00	\$373.26
19	Advertising	\$600.00	\$0.00	\$600.00	\$485.00
20	Audit	\$0.00	\$0.00	\$0.00	\$0.00
21	Postage	\$58.00	\$0.00	\$116.00	\$55.00
22	Election	\$0.00	\$0.00	\$0.00	\$0.00
23	Admin Other	\$400.00	\$717.61	\$800.00	\$1,041.08
24	Total Admin Expenses	\$3,651.00	\$1,938.83	\$6,702.00	\$4,294.33
25					
26	Electric Utility	\$3,900.00	\$4,556.31	\$7,800.00	\$8,730.71
27	Water	\$500.00	\$491.82	\$1,000.00	\$1,026.80
28	Telecom	\$1,000.00	\$1,333.75	\$2,000.00	\$2,419.09
29	Garbage	\$250.00	\$229.01	\$500.00	\$229.01
30	Maintenance & Repair	\$2,000.00	\$509.47	\$4,000.00	\$682.21
31	Outside Services	\$5,584.00	\$467.00	\$11,168.00	\$5,906.40
32	Special Projects	\$2,000.00	\$0.00	\$4,000.00	\$0.00
33	Fire & Liability Insurance	\$0.00	\$0.00	\$22,058.00	\$22,057.92
34	Total Facility Expense	\$15,234.00	\$7,587.36	\$52,526.00	\$41,052.14
35					
36	Total Expense	\$38,342.50	\$26,741.90	\$109,630.00	\$92,563.50
37					
38	Operating Profit	-\$19,326.17	-\$8,331.08	-\$71,597.34	-\$54,755.04
39					
40	USDA Interest	\$27,673.88	\$ 27,673.87	\$27,673.88	\$ 27,673.87
41					
42	Net Profit	-\$47,000.05	-\$36,004.95	-\$99,271.22	-\$82,428.91
43					

CORNING HEALTHCARE DISTRICT

Profit & Loss

August 2021

09/16/21

Accrual Basis

	Aug 21
Ordinary Income/Expense	
Income	
CD Interest Income	39.07
Checking-Interest	6.33
Rental Income	18,365.42
Total Income	18,410.82
Gross Profit	18,410.82
Expense	
AA-PAYROLL EXPENSE	
Employee Benefit-Hlth Ins-T	4,292.72
Work Comp Ins-T	-715.73
AA-PAYROLL EXPENSE - Other	13,638.72
Total AA-PAYROLL EXPENSE	17,215.71
ADMIN EXPENSE	
Admin Other-T	679.47
Bank Analysis Charge-T	38.14
General Office-T	414.75
Legal-T	450.00
Senior Program-T	256.47
Stipend-T	100.00
Total ADMIN EXPENSE	1,938.83
FACILITY EXPENSE	
Maintenance-T	509.47
Outside Services-T	467.00
Utilities	
Electricity-T	4,556.31
Garbage-T	229.01
Telephone-T	1,333.75
Water-T	491.82
Total Utilities	6,610.89
Total FACILITY EXPENSE	7,587.36
USDA INTEREST-T	27,673.87
Total Expense	54,415.77
Net Ordinary Income	-36,004.95
Net Income	-36,004.95

Phased Cash Budget 2021-2022

Budget	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
Beg Cash Bal	\$ 864,909.00	\$ 770,064.00	\$ 579,545.00	\$ 471,072.00	\$ 246,434.00	\$ 164,882.00	\$ 148,755.00	\$ 355,227.00	\$ 309,936.00	\$ 291,884.00	\$ 274,357.00	\$ 409,830.00
Operations	\$ (52,271.00)	\$ (19,326.00)	\$ (26,127.00)	\$ (18,226.00)	\$ (18,126.00)	\$ (19,127.00)	\$ 226,472.00	\$ (18,127.00)	\$ (18,052.00)	\$ (17,527.00)	\$ 135,473.00	\$ (17,608.00)
Interest Payment		\$ (27,674.00)						\$ (27,164.00)				
Invest. Transfer						\$ 30,000.00						
Project 21-01	\$ (42,574.00)	\$ (104,519.00)	\$ (67,346.00)	\$ (191,412.00)	\$ (48,426.00)	\$ (20,000.00)	\$ (20,000.00)					
Shop		\$ (15,000.00)	\$ (15,000.00)	\$ (15,000.00)	\$ (15,000.00)	\$ (7,000.00)						
Special Projects	\$ -											
Debt Retirement		\$ (24,000.00)										
Other												
End Cash Bal	\$ 770,064.00	\$ 579,545.00	\$ 471,072.00	\$ 246,434.00	\$ 164,882.00	\$ 148,755.00	\$ 355,227.00	\$ 309,936.00	\$ 291,884.00	\$ 274,357.00	\$ 409,830.00	\$ 392,222.00
Short Term Inv.	\$ 234,646.00	\$ 234,646.00	\$ 235,365.00	\$ 235,365.00	\$ 235,365.00	\$ 206,084.00	\$ 206,084.00	\$ 206,084.00	\$ 206,803.00	\$ 206,803.00	\$ 206,803.00	\$ 207,522.00
Total Liquidity	\$ 1,004,710.00	\$ 814,191.00	\$ 706,437.00	\$ 481,799.00	\$ 400,247.00	\$ 354,839.00	\$ 561,311.00	\$ 516,020.00	\$ 498,687.00	\$ 481,160.00	\$ 616,633.00	\$ 599,744.00
Actual	July	August	September	October	November	December	January	February	March	April	May	June
Beg Cash Bal	\$ 864,909.00	\$ 768,430.00										
Operations	\$ (46,426.00)	\$ (8,331.00)										
Interest Payment		\$ (27,674.00)										
Invest Transfer												
Project 21-01	\$ (41,485.00)	\$ -										
Shop												
Special Projects												
Debt Retirement		\$ (24,000.00)										
Other	\$ (8,568.00)	\$ 2,810.00										
End Cash Bal.	\$ 768,430.00	\$ 711,235.00										
Short Term Inv.	\$ 241,010.27	\$ 241,630.00										
Total Liquidity	\$ 1,009,440.27	\$ 952,865.00										

CORNING HEALTHCARE DISTRICT

Balance Sheet

As of August 31, 2021

	<u>Aug 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1 Mechanics Checking-0360	553,483.99
2Mechanics Checking-GenPro-5250	149,323.29
Capital Improvement USDA-4903	545.14
Edward Jones CD 580-14264-1-1	241,629.53
Petty Cash	<u>100.00</u>
Total Checking/Savings	945,081.95
Accounts Receivable	
Accounts Receivable	<u>-1,254.06</u>
Total Accounts Receivable	-1,254.06
Other Current Assets	
Generator Project 21-01	<u>-147,504.42</u>
Total Other Current Assets	-147,504.42
Total Current Assets	796,323.47
Fixed Assets	
Bldg Imp	126,310.00
Bldg Imp Accum Dep	-123,564.17
Equipment	17,661.63
Equipment Accum Dep	-17,661.63
Land	20,313.00
Land-Demolition	518,035.56
Land Imp	105,081.20
Land Imp Accum Dep	-105,081.20
Med Bldg	3,744,628.76
Med Bldg Accum Dep	<u>-1,281,910.00</u>
Total Fixed Assets	3,003,813.15
TOTAL ASSETS	<u><u>3,800,136.62</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	453.67
Other Current Liabilities	<u>29,144.88</u>
Total Current Liabilities	29,598.55
Long Term Liabilities	<u>1,278,300.00</u>
Total Liabilities	1,307,898.55
Equity	<u>2,492,238.07</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,800,136.62</u></u>

CORNING HEALTHCARE DISTRICT
Income by Customer Summary
August 2021

	<u>Aug 21</u>
Family Counseling Center	256.50
Adventist Health	6,172.00
Northern Valley Catholic Social Service - Tehama County	1,130.00
Children First Foster Family Agency	9,578.83
QUEST DIAGNOSTICS, INC.	345.54
	<u>882.55</u>
TOTAL	<u><u>18,365.42</u></u>

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Accrual Basis

CORNING HEALTHCARE DISTRICT
Expenses by Vendor Summary
August 2021

	<u>Aug 21</u>
Alhambra	17.00
At & T U-Verse 127454452	52.79
AT &T Mobil 287277929386	41.78
AT&T 251727868	42.80
AT&T 960-733-5563 555	1,196.38
Battle Creek Pest Control	80.00
BAY ALARM	270.00
Business Connections	464.00
City of Corning-175 Solano coro 145	81.88
City of Corning-275 Solano coro168	323.08
City of Corning 218 - coro218	86.86
Edward Jones A	271.60
Edward Jones B	484.70
Electronic Federal Tax payment System	2,658.86
Employment Development Department	365.63
Intuit	49.95
Law Offices of Thomas N. Andrews	450.00
Mechanics Bank Credit Card	1,199.52
Pacific Gas & Electric	4,556.31
Peerless Bldg Maintenanc Corp	100.00
SDRMA Workmans comp	-715.73
Special District Risk Management	4,292.72
Streamline	75.00
United States Treasury	-68.92
Waste Management	229.01
TOTAL	<u>16,605.22</u>

CORNING HEALTHCARE DISTRICT
Rabo checking register
As of August 31, 2021

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Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
1							
Mechanics Checking-0360							
Check	08/01/21	9040	Benwell, Elaine	Paycheck	AA-PAYROLL ...	-803.98	561,019.54
Check	08/01/21	9041	Smith, Mike A	Paycheck	AA-PAYROLL ...	-1,734.93	560,215.56
Check	08/01/21	9042	Engelbreit, Shirley I	Paycheck	AA-PAYROLL ...	-462.79	558,480.63
Check	08/01/21	9043	Bonham, Tina E	Paycheck	AA-PAYROLL ...	-2,167.84	555,850.00
Bill Pmt -Check	08/02/21	9208	Alhambra	49411161031...	Accounts Paya...	-17.00	555,833.00
Bill Pmt -Check	08/02/21	9209	Allianz Heating & Air...	IT room 275 ...	Accounts Paya...	-154.00	555,679.00
Bill Pmt -Check	08/02/21	9210	ATT 294290689	phone 824-54...	Accounts Paya...	-196.41	555,482.59
Bill Pmt -Check	08/02/21	9211	Mechanics Bank Cre...	6/9/21-7/9/21	Accounts Paya...	-1,093.24	554,389.35
Bill Pmt -Check	08/02/21	9207	Pacific Gas & Electric	4586584129-5	Accounts Paya...	-12.14	554,377.21
Check	08/02/21	9212	Valanne Cardenas	7/20/21	Stipend-T	-50.00	554,327.21
Check	08/02/21	9213	Lilia Rodriguez	VOID: 7/20/21...	Stipend-T	0.00	554,327.21
Check	08/02/21	9214	Yvonne Boles	7/20/21	Stipend-T	-50.00	554,277.21
General Journal	08/02/21	20210...	Lilia Rodriguez	For CHK 921...	Stipend-T	-50.00	554,227.21
General Journal	08/03/21	20210...	Lilia Rodriguez	Reverse of G...	Stipend-T	50.00	554,277.21
Deposit	08/04/21			Deposit	-SPLIT-	17,482.37	571,759.58
Check	08/06/21	9215	E. Benwell	mileage 7/1/2...	Senior Progra...	-71.69	571,687.89
Bill Pmt -Check	08/06/21	9216	At & T U-Verse 127...	127454452 / ...	Accounts Paya...	-52.79	571,635.10
Bill Pmt -Check	08/06/21	9217	AT & T Mobil 28727...	June/July	Accounts Paya...	-41.78	571,593.32
Bill Pmt -Check	08/06/21	9218	Battle Creek Pest C...	34-2046874	Accounts Paya...	-80.00	571,513.32
Bill Pmt -Check	08/06/21	9219	Business Connections	1331	Accounts Paya...	-464.00	571,049.32
Bill Pmt -Check	08/06/21	9220	Law Offices of Thom...		Accounts Paya...	-450.00	570,599.32
Bill Pmt -Check	08/06/21	9221	Northern Services-1...	75-3120754	Accounts Paya...	-1,315.00	569,284.32
Bill Pmt -Check	08/06/21	9222	Pacific Gas & Electric		Accounts Paya...	-4,556.31	564,728.01
Bill Pmt -Check	08/06/21	9223	Peerless Bldg Maint...	window cleani...	Accounts Paya...	-50.00	564,678.01
Bill Pmt -Check	08/06/21	9224	Servicemaster Clean		Accounts Paya...	-2,562.40	562,115.61
Bill Pmt -Check	08/06/21	9225	Special District Risk ...		Accounts Paya...	-4,107.64	558,007.97
Bill Pmt -Check	08/06/21	9226	Waste Management		Accounts Paya...	-229.01	557,778.96
Check	08/12/21			533-0000136...	Bank Analysis...	-17.99	557,760.97
Check	08/15/21	9046	Benwell, Elaine	Service Charge	AA-PAYROLL ...	-676.05	557,084.92
Check	08/15/21	9047	Smith, Mike A	Paycheck	AA-PAYROLL ...	-1,734.92	555,350.00
Check	08/15/21	9048	Engelbreit, Shirley I	Paycheck	AA-PAYROLL ...	-178.49	555,171.51
Check	08/15/21	9049	Bonham, Tina E	Paycheck	AA-PAYROLL ...	-2,167.85	553,003.66
Check	08/16/21	210816	Intuit	Intuit QB 691...	General Office-T	-49.95	552,953.71
Bill Pmt -Check	08/17/21	9227	AT&T 251727868	530-824-5451...	Accounts Paya...	-42.80	552,910.91
Bill Pmt -Check	08/17/21	9228	AT&T 960-733-5563...		Accounts Paya...	-598.07	552,312.84
Bill Pmt -Check	08/17/21	9229	City of Coming-175 ...	CORO145	Accounts Paya...	-81.88	552,230.96
Bill Pmt -Check	08/17/21	9230	City of Coming-275 ...	CORO168	Accounts Paya...	-323.08	551,907.88
Bill Pmt -Check	08/17/21	9231	City of Coming 218 ...	7/6/21-8/5/21	Accounts Paya...	-86.86	551,821.02
Bill Pmt -Check	08/17/21	9232	Special District Risk ...		Accounts Paya...	-185.08	551,635.94
Bill Pmt -Check	08/17/21	9233	Streamline		Accounts Paya...	-75.00	551,560.94
Check	08/17/21	210817	Employment Develop...	EFTPMT	AA-PAYROLL ...	-365.63	551,195.31
Check	08/17/21	210818	Electronic Federal T...	IRS USATAX...	AA-PAYROLL ...	-2,658.86	548,536.45
Deposit	08/20/21	025145	SDRMA Workmans ...	Deposit	Work Comp In...	715.73	549,252.18
Check	08/26/21	9054	Edward Jones A		-SPLIT-	-271.60	548,980.58
Check	08/26/21	9055	Edward Jones B		-SPLIT-	-484.70	548,495.88
Deposit	08/27/21			Simple IRA B	-SPLIT-	5,459.76	553,955.64
Deposit	08/28/21			Deposit	Checking-inter...	4.95	553,960.59
Deposit	08/30/21			Interest	UNDEPOSITE...	345.54	554,306.13
Deposit	08/30/21			Deposit			

CORNING HEALTHCARE DISTRICT
Rabo checking register
As of August 31, 2021

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 09/16/21
 Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance	
Deposit	08/30/21			Deposit	UNDEPOSITE...	909.02	555,215.15	
Bill Pmt -Check	08/30/21	9234	Alhambra	49411161031...	Accounts Paya...	-17.00	555,198.15	
Bill Pmt -Check	08/30/21	9235	AT & T 530-4559-46...	824-4559	Accounts Paya...	-144.64	555,053.51	
Bill Pmt -Check	08/30/21	9236	BAY ALARM	9/1/21-12/1/2...	Accounts Paya...	-270.00	554,783.51	
Bill Pmt -Check	08/30/21	9237	Mechanics Bank Cre...	7/10/21-8/10/21	Accounts Paya...	-1,199.52	553,583.99	
Bill Pmt -Check	08/30/21	9238	Peerless Bldg Maint...	window cleani...	Accounts Paya...	-100.00	553,483.99	
Total 1 Mechanics Checking-0360							-7,535.55	553,483.99
TOTAL							-7,535.55	553,483.99